



SAHARA
INDIA PARIWAR

SAHARA ONE MEDIA AND ENTERTAINMENT LIMITED

CIN: L67120MH1981PLC024947

Registered Office: 25-28, Floor-2, Plot No.-209, Atlanta Building Jamnalal Bajaj Marg,
Nariman Point Mumbai City MH 400021 E-mail: investors@sahara-one.com

Website: www.sahara-one.com

To,
Bombay Stock Exchange Ltd.,
1st Floor, Phiroze Jeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Date: 09/02/2021

Kind Attn: LISTING DEPARTMENT
SCRIP CODE: 503691

Sub: Submission Of Un-Audited Financial Results (Standalone and Consolidated) of the Company and Limited Review Report thereon for the third Quarter ended on 31st December, 2020

Dear Sir / Madam,

In compliance with Regulation 33(3) (d) of the Listing Regulations, we would like to inform you that the Board of Directors in their Meeting held today i.e. 9th February, 2021 has:

- **Approved the Un-audited Financial Results (both Standalone and Consolidated) for the second Quarter ended on December 31st, 2020** along with Limited Review Report of the Auditors thereon. A copy of the Un-Audited Financial Results along with Limited Review Report thereon is attached. We are arranging to publish the said Financial Results in newspapers in the format prescribed under Regulations 47 of Listing Regulations.

The Meeting of the Board of Directors commenced at 12:00 P.M. and concluded at 4:30 P.M.

You are requested to take the aforementioned information on your record.

Thanking you and assuring you of our co-operation at all times.

Yours truly,

For Sahara One Media and Entertainment Limited


Shivani Singh Yadav
(Company Secretary & Compliance Officer)

Encl: As Above.





Sahara One Media And Entertainment Limited
CIN:L67120MH1981PLC024947

Regd. Office:- 25-28, 2nd Floor, Plot No-209, Atlanta Building, Jammalal Bajaj Marg, Nairman Point, Mumbai-400021
Statement of Standalone unaudited results for the quarter ended Dec 31, 2020

Sr. No.	Particulars	For the quarter ended			For the nine months ended		(Rs in Lakhs)
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	For the year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a) Revenue from operations	-	-	12.70	-	28.98	31.40
	b) Other income	-	0.01	5.40	0.01	14.30	18.16
	Total Income	-	0.01	18.10	0.01	43.28	49.56
2	Expenses						
	a) Purchases of Content	-	-	-	-	-	-
	b) (Increase) /decrease in inventory	-	-	-	-	-	-
	c) Employee benefits expense	8.53	7.48	10.81	25.22	22.77	29.32
	d) Other expenses	156.61	145.86	144.33	440.00	432.17	604.68
	e) Depreciation & amortisation expenses	0.24	0.24	0.28	0.78	0.80	1.11
	f) Finance costs	1.21	-	0.04	1.21	0.04	0.56
	Total expenses	166.59	153.58	155.46	467.22	455.78	635.67
3	Profit/(loss) before tax (1-2)	(166.59)	(153.57)	(137.36)	(467.21)	(412.50)	(586.11)
4	Tax Expenses	-	-	-	-	-	-
5	Net Profit/(loss) after tax (3-4)	(166.59)	(153.57)	(137.36)	(467.21)	(412.50)	(586.11)
6	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(5.76)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
7	Total Comprehensive Income for the period (5+6)	(166.59)	(153.57)	(137.36)	(467.21)	(412.50)	(591.87)
8	Earning per share (EPS)	(0.77)	(0.71)	(0.64)	(2.17)	(1.92)	(2.75)
	Basic and diluted EPS for the period, for the year to date and for the previous year (not annualised). (in Rs.)						

Notes:

- 1 The unaudited standalone financial results for the quarter ended 31st December, 2020 are in compliance with the India Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs.
- 2 The above results have been reviewed and recommended by the Audit Committee and approved by Board of Directors in their meetings held on 9th February, 2021. The Statutory Auditors have carried out limited review of the financial results for the quarter ended 31st December 2020.
- 3 Previous period 's figures have been regrouped /rearranged wherever necessary to conform to the current period's classification.

(A K Srivastava)
Director
DIN- 02323304

Date: February 09, 2021
Place: Lucknow



Sahara One Media And Entertainment Limited
CIN:L67120MH1981PLC024947

Regd.Office:- 25-28, 2nd Floor, Plot No-209, Atlanta Building, Jannalal Bajaj Marg, Nairman Point, Mumbai-400021
Statement of consolidated unaudited results for the quarter ended Dec 31, 2020

Sr. No.	Particulars	For the quarter ended			For the nine months ended		(Rs in Lakhs)
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	For the year
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a) Revenue from operations	-	(105.91)	254.75	-	755.12	863.46
	b) Other income	-	0.01	7.62	0.05	20.84	26.98
	Total Income	-	(105.90)	262.37	0.05	775.96	890.44
2	Expenses						
	a) Purchases of Content	-	-	-	-	-	-
	b) (Increase) /decrease in inventory	-	-	-	-	-	-
	c) Employee benefits expense	12.40	11.34	12.87	36.82	27.56	39.79
	d) Other expenses	171.43	162.19	164.19	486.66	496.65	684.25
	e) Depreciation & amortisation expenses	29.33	30.36	210.12	212.10	631.21	841.31
	f) Finance costs	1.21	-	0.04	1.21	0.04	31.07
	Total expenses	214.37	203.89	387.22	736.79	1,155.46	1,596.43
3	Profit/(loss) before tax (1-2)	(214.37)	(309.79)	(124.85)	(736.74)	(379.51)	(705.99)
4	Tax Expenses	-	-	-	-	-	139.87
5	Net Profit/(loss) after tax (3-4)	(214.37)	(309.79)	(124.85)	(736.74)	(379.51)	(845.86)
6	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(4.77)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
7	Total Comprehensive Income for the period (5+6)	(214.37)	(309.79)	(124.85)	(736.74)	(379.51)	(850.63)
8	Net profit/(loss) for the year attributable to:						
	Equity holders of the parent	(192.47)	(238.19)	(130.58)	(613.22)	(394.63)	(726.81)
	Non-controlling interests	(21.90)	(71.60)	5.74	(123.52)	15.13	(119.05)
9	Other comprehensive income for the year attributable to:						
	Equity holders of the parent	-	-	-	-	-	(5.22)
	Non-controlling interests	-	-	-	-	-	0.45
10	Total comprehensive income for the year attributable to:						
	Equity holders of the parent	(192.47)	(238.19)	(130.58)	(613.22)	(394.63)	(732.04)
	Non-controlling interests	(21.90)	(71.60)	5.74	(123.52)	15.13	(118.59)
11	Paid up Equity Share Capital, Equity Shares of Rs. 10- each.	2,152.50	2,152.50	2,152.50	2,152.50	2,152.50	2,152.50
12	Other Equity excluding Revaluation Reserve						
13	Earning per share (EPS)						
	Basic and diluted EPS for the period, for the year to date and for the previous year (not annualised). (in Rs.)	(0.89)	(1.11)	(0.61)	(2.85)	(1.83)	(3.40)

Notes:

- The audited consolidated financial results for the quarter ended 31st December, 2020 are in compliance with the India Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs.
- The above results have been reviewed and recommended by the Audit Committee and approved by Board of Directors in their meetings held on 9th February, 2021. The Statutory Auditors have carried out limited review of the financial results for the quarter ended 31st December 2020.
- The subsidiary company has not recognised revenue of lease rent during the current nine months, because registration of company under Goods and Service Tax (GST) Act has been cancelled by the department. However, the assets given on lease are being used by the lessee and lease agreement has not been terminated and revenue against the same shall be recognised after regularisation of GST registration.
- Previous period's figures have been regrouped /rearranged wherever necessary to conform to the current period's classification.

For and on behalf of Board of Directors


(A. K. Srivastava)

Director
DIN- 02323304

Date: February 09, 2021
Place: Lucknow



Sahara One Media And Entertainment Limited

CIN:L67120MH1981PLC024947

Regd. Office:- 25-28, 2nd Floor, Plot No-209, Atlanta Building, Jammalal Bajaj Marg, Nairman Point, Mumbai-400021
Segment wise Consolidated Revenue, Results and Capital Employed as on December 31, 2020

	Quarter ended				Year ended	
	31.12.2020		31.12.2019		31.12.2019	
	(un-audited)	(un-audited)	(un-audited)	(un-audited)	(un-audited)	(Audited)
1. Segment Revenue						
a. Television	-	-	12.70	-	28.97	31.40
b. Motion Pictures	-	-	-	-	-	-
c. Equipment Leasing	(105.91)	(105.91)	244.28	0.04	732.69	840.87
c. Unallocated	0.01	0.01	5.40	0.01	14.30	18.16
Total	(105.90)	(105.90)	262.37	0.05	775.96	890.44
Less : Inter segment revenue	-	-	-	-	-	-
Net sales/income from operations	(105.90)	(105.90)	262.37	0.05	775.96	890.44
2. Segment Results Profit(+)/loss(-) before tax and interest						
a. Television	(125.76)	(125.76)	(113.05)	(377.27)	(348.28)	(471.62)
b. Motion Pictures	-	-	-	-	-	-
c. Equipment Leasing	(47.78)	(156.22)	12.51	(269.53)	33.00	(89.37)
c. Unallocated	(39.62)	(27.81)	(24.27)	(88.74)	(64.19)	(113.93)
Total	(213.16)	(309.79)	(124.81)	(735.53)	(379.47)	(674.92)
Less : i. Interest	1.21	1.21	0.04	1.21	0.04	31.07
ii. Other un-allocable expenditure net off un- allocable income.	-	-	-	-	-	-
Total Profit Before Tax	(214.37)	(309.79)	(124.85)	(736.74)	(379.51)	(705.99)
3. Capital Employed (Segment Assets -Segment Liabilities)						
a. Television	(3,800.82)	(3,675.06)	(3,288.40)	(3,800.82)	(3,288.40)	(3,423.55)
b. Motion Pictures	1,802.85	1,802.85	1,802.85	1,802.85	1,802.85	1,802.85
c. Unallocated	20,674.72	20,715.55	20,808.87	20,674.72	20,808.87	20,764.66
Total	18,676.75	18,843.34	19,323.32	18,676.75	19,323.32	19,143.97



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CIN:L67120MH1981PLC024947

Regd. Office:- 25-28, 2nd Floor, Plot No-209, Atlanta Building, Jammalal Bajaj Marg, Nairman Point, Mumbai-400021
Segment wise Standalone Revenue, Results and and Capital Employed as on December 31, 2020

	(Rs in Lakhs)			
	Quarter ended			Year ended
	31.12.2020 (un-audited)	30.09.2020 (un-audited)	31.12.2019 (un-audited)	31.03.2020 (Audited)
1. Segment Revenue				
a. Television	-	-	12.70	28.98
b. Motion Pictures	-	-	-	-
c. Unallocated	-	0.01	5.40	14.30
Total	-	0.01	18.10	43.28
Less : Inter segment revenue	-	-	-	-
Net sales/income from operations	-	0.01	18.10	43.28
2. Segment Results Profit(+)/loss(-) before tax and interest				
a. Television	(125.76)	(125.76)	(113.05)	(348.28)
b. Motion Pictures	-	-	-	-
c. Unallocated	(39.62)	(27.81)	(24.27)	(64.18)
Total	(165.38)	(153.57)	(137.32)	(412.46)
Less : i Interest	1.21	-	0.04	0.04
ii. Other un-allocable expenditure net off un- allocable income.	-	-	-	-
Total Profit Before Tax	(166.59)	(153.57)	(137.36)	(412.50)
3. Capital Employed (Segment Assets -Segment Liabilities)				
a. Television	(3,800.82)	(3,675.06)	(3,288.40)	(3,288.40)
b. Motion Pictures	1,802.85	1,802.85	1,802.85	1,802.85
c. Unallocated	20,674.72	20,715.55	20,808.87	20,808.87
Total	18,676.75	18,843.34	19,323.32	19,323.32

[Signature]

Limited Review Report on unaudited quarterly standalone financial results and standalone year to-Date results of Sahara One Media And Entertainment Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of Sahara One Media And Entertainment Limited

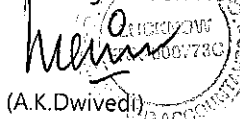
1. We have reviewed the accompanying Statement of unaudited standalone financial results of Sahara One Media And Entertainment Limited ('the Company') for the quarter ended 31 December 2020 and year to date results for the period from 1 April 2020 to 31 December 2020 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is invited to the fact that, company has deposited Rupees 6,940.28 Lakh to Sahara-SEBI Refund account in the matter of dispute in respect of repayment of Optionally Fully Convertible Debentures (OFCDs) by two group companies, namely M/s Sahara India Real Corporation Limited & Sahara Housing Investment Corporation Limited with Security and Exchange Board of India (SEBI). The Honourable Supreme Court of India vide its order dated 21-11-2013 had directed that Sahara Group of Companies shall not part with movable and immovable properties and accordingly 'SEBI' has seized the company's Fixed Deposit and Non-Current Investment. Subsequent to this, Hon'ble Supreme Court vide its order dated 4th June, 2014 has directed to defreeze the Fixed Deposit account of the company subject to condition that total proceeds would be transferred to special account opened by the 'SEBI'. However, the matter is pending at Honourable Supreme Court of India; we are unable to comment on the consequential impact, if any, of the same on the financial statement of the company.
5. Attention is invited to the fact relating to the content advances given to producers/film houses/actors for acquisition/development film content/rights. There is substantial delay in completion of the projects. Company's ability to materialise content advances into the film rights for exploitation is dependent on its funding the balance commitment agreed under the contracts. In view of the above, we are unable to comment on the recoverability of content advance or its materialization into film rights and its consequential impact on the profit/loss for the period.



6. Attention is invited to the fact regarding the overdue trade receivables. In view of significant delays in collections, we are unable to comment on the recoverability of the overdue trade receivable of Rupees 373.48 Lakhs (Net of Provisions) and it's consequential impact on the profit/Loss for the period.
7. Based on our review conducted as stated above *except for the matters described in Paragraph 4, 5 & 6, which are not determinable*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in all material respects in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013, and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirement) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
8. Uncertainty Related to Going Concern:
The company has prepared financial statements on a going concern basis. However, the appropriateness of assumption of going concern is dependent upon content advance being materialized into film right for exploitation, collections of dues from customers and recovery of amount deposited with SEBI.

Lucknow, 9 February 2021

For D. S. Shukla & Co.
Chartered Accountants
Firm Registration No. 000773C


(A.K. Dwivedi)

Partner

Membership No. 078297

UDIN: 21078297AAAAAJ4021

Limited Review Report on unaudited quarterly consolidated financial results and consolidated year-to-date results of Sahara One Media And Entertainment Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Sahara One Media And Entertainment Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Sahara One Media And Entertainment Limited ("the Parent"), its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 31 December 2020 and year to date results for the period from 1 April 2020 to 31 December 2020 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended December 31, 2019, as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
4. Attention is invited to the fact that parent company has deposited Rupees 6,940.28 Lakh to Sahara-SEBI Refund account in the matter of dispute in respect of repayment of Optionally Fully Convertible Debentures (OFCDs) by two group companies, namely M/s Sahara India Real Corporation Limited & Sahara Housing Investment Corporation Limited with Security and Exchange Board of India (SEBI). The Honourable Supreme Court of India vide its order dated 21-11-2013 had directed that Sahara Group of Companies shall not part with movable and immovable properties and accordingly 'SEBI' has seized the company's Fixed Deposit and Non-Current Investment. Subsequent to this, Hon'ble Supreme Court vide its order dated 4th June, 2014 has directed to defreeze the Fixed Deposit account of the company subject to condition that total proceeds would be transferred to special account opened by the 'SEBI'. However, the matter is pending at Honourable Supreme Court of India; we are unable to comment on the consequential impact, if any, of the same on the financial result of the company.
5. Attention is invited to the fact relating to the content advances given by parent Company to producers/film houses/actors for acquisition/development film content/rights. There is substantial delay in completion of the projects. Company's ability to materialise content advances into the film rights for exploitation is dependent on its funding the balance commitment agreed under the contracts. In view of the above, we are unable to comment on the recoverability of content advance or its materialization into film rights and its consequential impact on the profit for the period.



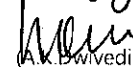
6. Attention is invited to the fact regarding the overdue trade receivables of the parent company. In view of significant delays in collections, we are unable to comment on the recoverability of the overdue trade receivable of Rupees 373.48 Lakhs (Net of Provisions) and it's consequential impact on the profit/Loss for the period.
7. Attention is invited to note 3 to the consolidated financial result regarding non-recognising of lease rent revenue by the subsidiary company for the current quarter as well as previous two quarters.
8. The Statement includes the results of subsidiary M/s Sahara Sanchaar Limited.
9. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, *except for the matters described in Paragraph 4, 5, 6 & 7 above*, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
10. We did not review the interim financial results of said subsidiary, whose interim financial results reflect Total revenue of Rupees Nil, total net profit/ (Loss) after tax of Rupees (47.78) Lakh and total comprehensive income of Rupees (47.78) Lakh, for the quarter ended December 31, 2020, included in the consolidated unaudited financial results as considered in the consolidated unaudited financial results. This interim financial result has been reviewed by other auditor, whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this subsidiary is based solely on the report of the other auditor and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.
11. **Uncertainty Related to Going Concern:**
The company has prepared financial statements on a going concern basis. However, the appropriateness of assumption of going concern is dependent upon content advance being materialized into film right for exploitation, collections of dues from customers and recovery of amount deposited with SEBI.

Lucknow, 9 February 2021

For D. S. Shukla & Co.

Chartered Accountants

Firm Registration No. 000773C


(A.K. Dwivedi)

Partner

Membership No. 078297

UDIN: 21078297AAAAK8782