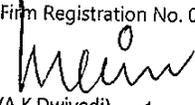


INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
SAHARA ONE MEDIA AND ENTERTAINMENT LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of Sahara One Media and Entertainment Limited ('the Company') for the quarter and nine months ended December, 31 2015 ("the statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Performed by the Independent Auditor" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Without qualifying our conclusion, we invite your attention to the fact that company is not regular in depositing Income Tax deducted at source and liabilities of previous financial year and amount due till 31 December 2015 for current financial year aggregating to Rs. 29,47,382/- is pending for deposit. Further, the Gratuity Trust in which company was making gratuity contribution was dissolved and Trust has refunded the amount pertains to the company but company has neither created any recognised gratuity fund Trust nor made any other arrangement to deposit this amount to any other recognised Gratuity Fund Trust.

Place: Lucknow
Date: 14 February 2016

For D. S. Shukla & Co.
Chartered Accountants
Firm Registration No. 000773C


(A.K. Dwivedi)

Partner

Membership No. 078297



Statement of Standalone unaudited results for the quarter and nine months ended December 31, 2015

(Rs in Lacs)

Sr. N	Particulars	For the quarter ended			For the nine months period ended		For the year ended
		31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations	108.62	84.13	220.05	267.22	2,276.26	2,633.44
2	Expenses						
	a. Purchases of Content	-	-	1,359.56	-	2,875.81	2,876.76
	b. (Increase) /decrease in inventory	149.05	2,100.17	(23.08)	2,398.28	1,170.38	1,403.29
	c. Employee benefits expense	11.84	16.80	108.40	61.13	479.43	526.13
	d. Depreciation	2.96	3.29	2.83	10.65	10.88	20.64
	e. Other expenses	17.96	23.68	450.86	59.46	904.93	991.91
	f. Total	181.81	2,143.93	1,898.57	2,529.52	5,441.43	5,818.72
3	Profit from operations before other income, finance cost and exceptional items (1-2)	(73.19)	(2,059.80)	(1,678.52)	(2,262.30)	(3,165.17)	(3,185.28)
4	Other income	-	4.56	47.26	4.56	268.19	271.73
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	(73.19)	(2,055.24)	(1,631.26)	(2,257.74)	(2,896.98)	(2,913.55)
6	Finance cost	0.02	0.46	13.87	0.49	14.68	15.55
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	(73.21)	(2,055.70)	(1,645.13)	(2,258.23)	(2,911.66)	(2,929.10)
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before Tax (7+8)	(73.21)	(2,055.70)	(1,645.13)	(2,258.23)	(2,911.66)	(2,929.10)
10	Provision for Taxation						
	a. Tax Expenses	-	-	(73.24)	-	(72.32)	363.03
	b. Tax expenses for earlier years	-	-	-	-	-	-
11	Net profit from ordinary activities after tax (9-10)	(73.21)	(2,055.70)	(1,571.89)	(2,258.23)	(2,839.34)	(3,292.13)
12	Extraordinary items(net of tax expenses)	-	-	-	-	-	-
13	Net profit for the period (11-12)	(73.21)	(2,055.70)	(1,571.89)	(2,258.23)	(2,839.34)	(3,292.13)
14	Paid-up equity share capital (face value Rs 10 each)	2,152.50	2,152.50	2,152.50	2,152.50	2,152.50	2,152.50
15	Reserves (excluding revaluation reserves)						24,000.84
16	Earning per share (EPS)	(0.34)	(9.55)	(7.30)	(10.49)	(13.19)	(15.29)
	Basic and diluted EPS for the period, for the year to date and for the previous year (not annualised). (in Rs.)						



Sahara One Media And Entertainment Limited

CIN: L67120MH1981PLC024947

Regd. Office:- Sahara India Point, CTS 40-44, S. V. Road, Goregaon (West), Mumbai - 400 104
Segment wise Revenue, Results and and Capital Employed as on December 31, 2015

	Quarter ended			Nine months ended		Year ended	
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1. Segment Revenue							
a. Television	108.63	84.13	233.18	267.22	2,421.05	2,778.09	
b. Motion Pictures	0.00	0.00	19.34	0.00	19.34	19.48	
c. Unallocated	0.00	1.03	14.78	4.56	104.06	107.60	
Total	108.63	85.15	267.30	271.78	2,544.45	2,905.17	
Less : Inter segment revenue	-	-	-	-	-	-	
Net sales/income from operations	108.63	85.15	267.30	271.78	2,544.45	2,905.17	
2. Segment Results Profit(+)/loss(-) before tax and interest							
a. Television	(40.71)	(2,016.05)	(78.86)	(2,131.48)	(1,091.68)	(971.25)	
b. Motion Pictures	(3.27)	(0.34)	(1,484.41)	(4.35)	(1,510.19)	(1,544.96)	
c. Unallocated	(29.21)	(44.84)	(68.01)	(121.91)	(295.12)	(397.35)	
Total	(73.19)	(2,061.23)	(1,631.27)	(2,257.74)	(2,896.99)	(2,913.56)	
Less : i. Interest	0.02	0.45	13.87	0.49	14.68	15.55	
ii. Other un-allocable expenditure net off un-allocable income.	-	-	-	-	-	-	
Total Profit Before Tax	(73.21)	(2,061.69)	(1,645.15)	(2,258.23)	(2,911.67)	(2,929.11)	
3. Capital Employed (Segment Assets -Segment Liabilities)							
a. Television	3,643.40	3,656.25	6,049.08	3,643.40	6,049.08	5,710.68	
b. Motion Pictures	7,941.04	7,931.04	5,988.28	7,941.04	5,988.28	7,979.66	
c. Unallocated	12,310.68	12,346.04	14,568.76	12,310.68	14,568.76	12,463.00	
Total	23,895.12	23,933.33	26,606.12	23,895.12	26,606.12	26,153.34	

For and on behalf of Board of Directors


R.S Rathore
Director

Date: 14.02.2016
Place: Delhi

Notes:

1. The above financial results which have been subjected to limited review by the Statutory Auditors of the Company, have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on February 14, 2016.
2. Figures for the previous period have been regrouped /reclassified, wherever necessary, to make them comparable with the current period figures.

Date: February 14, 2016

Place: Delhi



(R.S Rathore)

Director