



SAHARA ONE MEDIA AND ENTERTAINMENT LIMITED

CIN: L67120MH1981PLC024947

REGISTERED OFFICE 25-28 floor-2, plot no-209, atlanta building, Jamnalal bajaj marg,

Nairman point, Mumbai city mumbai Mumbai City MH 400021 IN

E-mail: investors@sahara-one.com Website: www.sahara-one.com

Tel: 022 4293 1818. Fax: 022 4293 1870.

To,
The Bombay Stock Exchange Ltd,
1st Floor, Phiroze Jeebhoy Towers,
Dalal Street,
Mumbai -400 001.

Date: 13th August, 2022

SCRIP CODE- 503691

Kind Attn: LISTING DEPARTMENT

Sub: Intimation on the Outcome of the Board Meeting under Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir / Madam,

Further to our letter dated August 6th, 2022 and in accordance with Regulations 30 and 33 of the SEBI Listing Regulations read with Schedule III, we hereby inform you that the Board of Directors of the Company at its Meeting held today, i.e., 13th August, 2022 which commenced at 3:00 p.m. and concluded at 6:30 p.m. has inter alia, approved the following:

Financial Results:

Pursuant to Regulation 30, read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- Approved Standalone Un-Audited Financial Results of the Company for the first quarter ended 30th June, 2022.
- Approved Consolidated Un-Audited Financial Results of the Company for the first quarter ended 30th June, 2022.
- Limited Review Report on the Un-Audited Financial Results - Standalone and Consolidated Financial results for the first quarter ended 30th June, 2022.

Thanking you and assuring you of our co-operation at all times.

Yours truly,

For Sahara One Media and Entertainment Limited

SHIVANI | Digitally signed
by SHIVANI
SINGH YADAV
Date: 2022.08.13
18:29:08 +05'30'

Shivani Singh Yadav

Company Secretary and Compliance Officer

Encl: As Above.

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to the Board of Directors of
Sahara One Media And Entertainment Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Sahara One Media And Entertainment Limited (the 'Company') for the quarter ended June 30, 2022 (the "Statement") attached herewith, which has been prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review..

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Attention is drawn to the matter of deposit of Rupees 694,027.88 Thousand to Sahara-SEBI Refund account in the matter of dispute in respect of repayment of Optionally Fully Convertible Debentures (OFCDs) by two group companies, namely M/s Sahara India Real Corporation Limited & Sahara Housing Investment Corporation Limited with Security and Exchange Board of India (SEBI). The Honourable Supreme Court of India vide its order dated 21-11-2013 had directed that Sahara Group of Companies shall not part with movable and immovable properties and accordingly 'SEBI' has seized the company's Fixed Deposit and Non-Current Investment. Subsequent to this, Hon'ble Supreme Court vide its order dated 4th June, 2014 has directed to defreeze the Fixed Deposit account of the company subject to condition that total proceeds would be transferred to special account opened by the 'SEBI'. However, the matter is pending at Honourable Supreme Court of India; we are unable to comment on the consequential impact, if any, of the same on the financial result of the company.
4. The company has prepared its financial statements on a going concern basis, notwithstanding the fact that the major customer of the company has terminated the program purchase agreement which was main source of income of the Company, the company does not have sufficient fund to pay its creditors, recovery from debtors is pending since long, advances given for movie production has stuck with the parties as company is unable to invest further fund and revenue from operation for the period is Nil. These events cast significant doubt on the ability of the Company to continue as a going concern. The financial results do not adequately disclose these matters.

Further, due to certain non-compliance of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Securities and Exchange Board of India (SEBI) has initiated penal actions as per circular no. SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020 (SEBI SOP Circular) and has levied fine of Rupees 542800/- which may increase further if non-compliance continued, the trading of the shares of the company has been suspended and in further action the SEBI may freeze Demat account of Promoters.

5. Attention is drawn to the matter of long pending content advances of Rupees 1,91,600 Thousand given to producers/film houses/actors for acquisition/development Film content/rights. There is substantial delay in completion of the projects. Company's ability to materialise content advances into the film rights for exploitation

is dependent on its funding the balance commitment agreed under the contracts. In view of the above, we are unable to comment on the recoverability of content advance or its materialization into film rights and its consequential impact on the profit/loss for the period.

6. Attention is drawn to the matter of overdue trade receivables of Rupees 7977 Thousand (Net of Provisions). In view of significant delays in collections, we are unable to comment on the recoverability of this overdue trade receivable and its consequential impact on the profit/Loss for the period.
7. The online channel of the company is fully operational on Youtube.com but company has not received any revenue for the quarter due to non-compliance of certain formalities. No details regarding accrued revenue are available therefore impact on financials of the company is not ascertainable. The management of the company has explained that company is taking appropriate action to recover the amount accrued to it.
8. Based on our review conducted as above, *subject to effect of matters described in paragraph 3 to 7 above*, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. S. Shukla & Co.
Chartered Accountants
Firm Registration No. 000773C

AKHILESH
KUMAR DWIVEDI

Digitally signed by AKHILESH
KUMAR DWIVEDI
Date: 2022.08.13 17:19:20
+05'30'

(A.K.Dwivedi)
Partner

Membership No. 078297
UDIN 22078297AOZFIZ9171

Lucknow, 13 August 2022



Sahara One Media And Entertainment Limited

CIN:L67120MH1981PLC024947

gd.Office:- 25-28, 2nd Floor, Plot No-209, Atlanta Building, Jamnalal Bajaj Marg, Nariman Point, Mumbai-4000

Segment wise Standalone Revenue, Results and and Capital Employed as on June 30, 2022

(Rs in Lakhs)

	Quarter ended			Year ended
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	(un-audited)	(Audited)	(un-audited)	(Audited)
1.Segment Revenue				
a. Television	-	-	-	10.00
b. Motion Pictures	-	-	-	-
c. Unallocated	0.11	0.09	3.00	3.26
Total	0.11	0.09	3.00	13.26
Less : Inter segment revenue	-	-	-	-
Net sales/income from operations	0.11	0.09	3.00	13.26
2.Segment Results Profit(+)/loss(-) before tax and interest				
a. Television	-	(162.95)	-	(159.49)
b. Motion Pictures	-	(1.12)	-	(1.12)
c. Unallocated	(22.66)	(29.41)	(23.97)	(105.66)
Total	(22.66)	(193.47)	(23.97)	(266.26)
Less : i Interest	-	9.76	0.01	9.95
ii. Other un-allocable expenditure net off un-allocable income.	-	-	-	-
Total Profit Before Tax	(22.66)	(203.24)	(23.98)	(276.21)
3. Capital Employed (Segment Assets -Segment Liabilities)				
a. Television	(4,100.68)	(4,098.34)	(3,934.27)	(4,098.34)
b. Motion Pictures	1,803.85	1,802.85	1,802.85	1,802.85
c. Unallocated	20,511.71	20,533.03	20,624.87	20,533.03
Total	18,214.88	18,237.54	18,493.45	18,237.54

[Handwritten Signature]



Sahara One Media And Entertainment Limited

CIN:L67120MH1981PLC024947

egd.Office:- 25-28, 2nd Floor, Plot No-209, Atlanta Building, Jambhalal Bajaj Marg, Nariman Point, Mumbai-4000

Segment wise Consolidated Revenue, Results and and Capital Employed as on June 30, 2022

(Rs in Lakhs)

	Quarter ended			Year ended
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	(un-audited)	(Audited)	(un-audited)	(Audited)
1.Segment Revenue				
a. Television	-	-	-	10.00
b. Motion Pictures	-	-	-	-
c. Equipment Leasing	0.72	5.92	-	6.20
c. Unallocated	0.11	0.09	3.00	3.26
Total	0.83	6.01	3.00	19.46
Less : Inter segment revenue	-	-	-	-
Net sales/income from operations	0.83	6.01	3.00	19.46
2.Segment Results Profit(+)/loss(-) before tax and interest				
a. Television	-	(162.95)	-	(159.49)
b. Motion Pictures	-	(1.12)	-	(1.12)
c. Equipment Leasing	(48.39)	(46.10)	(50.37)	(202.16)
c. Unallocated	(22.66)	(29.41)	(23.97)	(105.66)
Total	(71.05)	(239.57)	(74.34)	(468.42)
Less : i Interest	-	12.15	0.01	12.45
ii. Other un-allocable expenditure net off un-allocable income.	-	-	-	-
Total Profit Before Tax	(71.05)	(251.73)	(74.35)	(480.87)
3. Capital Employed (Segment Assets -Segment Liabilities)				
a. Television	(4,100.68)	(4,098.34)	(3,934.27)	(4,098.34)
b. Motion Pictures	1,803.85	1,802.85	1,802.85	1,802.85
c. Unallocated	20,511.7	20,533.03	20,648.85	20,533.03
Total	18,214.87	18,237.54	18,517.43	18,237.54

Investor



Sahara One Media And Entertainment Limited
CIN:L67120MH1981PLC024947


Regd. Office:- 25-28, 2nd Floor, Plot No-209, Atlanta Building, Jammalal Bajaj Marg, Nariman Point, Mumbai-400021
Statement of Standalone un-audited results for the quarter ended June 30, 2022

Sr. No.	Particulars	For the quarter ended			For the year ended
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	a) Revenue from operations	-	-	-	10.00
	b) Other income	0.11	0.09	3.00	3.26
	Total Income	0.11	0.09	3.00	13.26
2	Expenses				
	a) Purchases of Content	-	-	-	-
	b) (Increase) /decrease in inventory	-	-	-	-
	c) Employee benefits expense	8.38	11.89	10.20	38.34
	d) Other expenses	14.24	181.55	16.65	240.68
	e) Depreciation & amortisation expenses	0.16	0.13	0.12	0.50
	f) Finance costs	-	9.76	0.01	9.95
	Total expenses	22.78	203.33	26.98	289.47
3	Profit/(loss) before tax (1-2)	(22.66)	(203.24)	(23.98)	(276.21)
4	Tax Expenses	-	-	-	-
5	Net Profit/(loss) after tax (3-4)	(22.66)	(203.24)	(23.98)	(276.21)
6	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	-	3.84	-	3.84
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
7	Total Comprehensive Income for the period (5+6)	(22.66)	(199.39)	(23.98)	(272.37)
8	Earning per share (EPS)	(0.11)	(0.93)	(0.11)	(1.27)
	Basic and diluted EPS for the period, for the year to date and for the previous year (not annualised). (in Rs.)				

Notes:

- The un-audited standalone financial results for the quarter ended 30 June, 2022 are in compliance with the India Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs.
- The above results have been reviewed and recommended by the Audit Committee and approved by Board of Directors in their meetings held on 13th August, 2022. The Statutory Auditors have carried out limited review of the financial results for the year ended 30th June 2022.
- The figures for the quarter ended March 31, 2022 represent the difference between the audited figures in respect of full financial year and the published figures of the nine months ended December 31, 2021.
- Previous period's figures have been regrouped /rearranged wherever necessary to conform to the current period's

Date: August 13, 2022
Place: Lucknow


 (A. K. Srivastava)
 Director
 DIN- 02323304



Sahara One Media And Entertainment Limited
CIN:L67120MH1981PLC024947

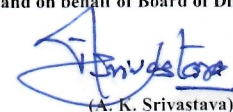
Regd.Office:- 25-28, 2nd Floor, Plot No-209, Atlanta Building, Jammalal Bajaj Marg, Nariman Point, Mumbai-400021
Statement of consolidated un-audited results for the quarter ended June 30, 2022

Sr. No.	Particulars	For the quarter ended			For the year ended
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
					(Rs in Lakhs)
1	Income				
	a) Revenue from operations	-	-	-	10.00
	b) Other income	0.83	6.02	3.00	9.46
	Total Income	0.83	6.02	3.00	19.46
2	Expenses				
	a) Purchases of Content	-	-	-	-
	b) (Increase) /decrease in inventory	-	-	-	-
	c) Employee benefits expense	16.67	22.28	14.01	73.96
	d) Other expenses	29.58	197.20	35.97	307.64
	e) Depreciation & amortisation expenses	25.64	26.11	27.36	106.27
	f) Finance costs	-	12.16	0.01	12.45
	Total expenses	71.89	257.74	77.35	500.33
3	Profit/(loss) before tax (1-2)	(71.05)	(251.73)	(74.35)	(480.87)
4	Tax Expenses	-	13.14	-	13.14
5	Net Profit/(loss) after tax (3-4)	(71.05)	(264.87)	(74.35)	(494.01)
6	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	-	(1.82)	-	(1.82)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
7	Total Comprehensive Income for the period (5+6)	(71.05)	(266.68)	(74.35)	(495.83)
8	Net profit/(loss) for the year attributable to:				
	Equity holders of the parent	(48.88)	(236.62)	(51.26)	(394.19)
	Non-controlling interests	(22.18)	(28.25)	(23.09)	(99.82)
9	Other comprehensive income for the year attributable to:				
	Equity holders of the parent	-	0.78	-	0.78
	Non-controlling interests	-	(2.59)	-	(2.59)
10	Total comprehensive income for the year attributable to:				
	Equity holders of the parent	(48.88)	(235.84)	(51.26)	(393.41)
	Non-controlling interests	(22.18)	(30.84)	(23.09)	(102.41)
11	Paid up Equity Share Capital, Equity Shares of Rs. 10- each.	2,152.50	2,152.50	2,152.50	2,152.50
12	Other Equity excluding Revaluation Reserve				
13	Earning per share (EPS)	(0.23)	(1.10)	(0.24)	(1.83)
	Basic and diluted EPS for the period, for the year to date and for the previous year (not annualised). (in Rs.)				

Notes:

- The un-audited consolidated financial results for the quarter ended 30th June, 2022 are in compliance with the India Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs.
- The above results have been reviewed and recommended by the Audit Committee and approved by Board of Directors in their meetings held on 13th August, 2022. The Statutory Auditors have carried out limited review of the financial results for the quarter ended 30th June 2022.
- The figures for the quarter ended March 31, 2022 represent the difference between the audited figures in respect of full financial year and the published figures of the nine months ended December 31, 2021.
- Previous period's figures have been regrouped /rearranged wherever necessary to conform to the current period's classification.

For and on behalf of Board of Directors


(A. K. Srivastava)

Director
DIN- 02323304

Date: August 13, 2022
Place: Lucknow

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to the Board of Directors of
Sahara One Media And Entertainment Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Sahara One Media And Entertainment Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as 'the Group'), and its share of the net loss after tax and total comprehensive income for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (*Ind AS 34*) "*Interim Financial Reporting*" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Attention is drawn to the matter of deposit of Rupees 694,027.88 Thousand to Sahara-SEBI Refund account in the matter of dispute in respect of repayment of Optionally Fully Convertible Debentures (OFCDs) by two group companies, namely M/s Sahara India Real Corporation Limited & Sahara Housing Investment Corporation Limited with Security and Exchange Board of India (SEBI). The Honourable Supreme Court of India vide its order dated 21-11-2013 had directed that Sahara Group of Companies shall not part with movable and immovable properties and accordingly 'SEBI' has seized the company's Fixed Deposit and Non-Current Investment. Subsequent to this, Hon'ble Supreme Court vide its order dated 4th June, 2014 has directed to defreeze the Fixed Deposit account of the company subject to condition that total proceeds would be transferred to special account opened by the 'SEBI'. However, the matter is pending at Honourable Supreme Court of India; we are unable to comment on the consequential impact, if any, of the same on the financial result of the company.
5. The company has prepared its financial statements on a going concern basis, notwithstanding the fact that the major customer of the company has terminated the program purchase agreement which was main source of income of the Company, the company does not have sufficient fund to pay its creditors, recovery from debtors is pending since long, advances given for movie production has stuck with the parties as company is unable to invest further fund and revenue from operation for the period is zero. These events cast significant doubt on the ability of the Company to continue as a going concern. The financial results do not adequately disclose these matters.

Further, due to certain non-compliance of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Securities and Exchange Board of India (SEBI) has initiated penal actions as

per circular no. SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020 (SEBI SOP Circular) and has levied fine of Rupees 542800/- which may increase further if non-compliance continued, the trading of the shares of the company has been suspended and in further action the SEBI may freeze Demat account of Promoters.

6. Attention is drawn to the matter of long pending content advances of Rupees 1,91,600 Thousand given to producers/film houses/actors for acquisition/development Film content/rights. There is substantial delay in completion of the projects. Company's ability to materialise content advances into the film rights for exploitation is dependent on its funding the balance commitment agreed under the contracts. In view of the above, we are unable to comment on the recoverability of content advance or its materialization into film rights and its consequential impact on the profit/loss for the period.
7. Attention is drawn to the matter of overdue trade receivables of Rupees 7977 Thousand (Net of Provisions). In view of significant delays in collections, we are unable to comment on the recoverability of this overdue trade receivable and its consequential impact on the profit/Loss for the period.
8. The online channel of the company is fully operational on Youtube.com but company has not received any revenue for the year due to non-compliance of certain formalities. No details regarding accrued revenue are available therefore impact on financials of the company is not ascertainable. The management of the company has explained that company is taking appropriate action to recover the amount accrued to it.
9. The management of subsidiary company has reported that company has not recognised income of lease rental as company is not able to issue any invoice because of cancellation of GST registration by the department due to non-payment of GST Liability. As per agreement with the lessor total revenue accrued to the company for the quarter ended June 2022 was Rupees 10590.87 Thousand.
10. The statement includes the result of subsidiary company M/s Sahara Sanchar Limited;
11. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the result of subsidiary company, *subject to effect of matters described in paragraph 4 to 9 above*, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
12. We did not review the interim financial results of said subsidiary, whose interim financial results reflect total Income of Rupees 72.03 Thousand, total net Loss of Rs. 4,838.76 Thousand and total comprehensive Income of Rupees Nil, for the quarter ended June 30, 2022, included in the consolidated unaudited financial results as considered in the consolidated unaudited financial results. This interim financial result has been reviewed by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiary is based solely on the basis of explanations given by the management and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

Lucknow, 13 August 2022

For D. S. Shukla & Co.
Chartered Accountants
Firm Registration No. 000773C

AKHILESH
KUMAR DWIVEDI
(A.K.Dwivedi)

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KUMAR DWIVEDI
Date: 2022.08.13 17:20:42 +05'30'

Partner
Membership No. 078297
UDIN 22078297AOZFR9166