

Limited Review Report**Review Report to
The Board of Directors
Sahara One Media and Entertainment Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Sahara One Media and Entertainment Limited ('the Company') for the quarter ended June 30, 2012 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

S.R. Batliboi & Associates
For S.R. BATLIBOI & ASSOCIATES
Firm registration number: 101049W
Chartered Accountants

Govind Ahuja
per Govind Ahuja
Partner
Membership No.: 48966

Place: Mumbai
Date: August 03, 2012





Sahara One Media And Entertainment Limited

Regd. Office:-CTS 40-44, S. V. Road, Goregaon (West), Mumbai - 400 104
Statement of Standalone unaudited results for the quarter ended June 30, 2012

(Rs in Lacs)

Sr. No.	Particulars	For the quarter ended			For the year ended
		30-06-2012	31-03-2012	30-06-2011	31-03-2012
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations	2,940.24	4,501.35	2,134.24	11,006.05
2	Expenses				
	a. Purchases of Content	2,593.50	4,768.37	1,832.40	11,887.38
	b. (Increase) /decrease in inventory	(249.91)	(1,063.47)	83.63	(1,577.10)
	c. Employee benefits expense	287.43	332.12	264.75	1,147.69
	d. Depreciation	5.49	5.48	6.60	23.45
	e. Other expenses	136.30	423.47	93.56	1,169.29
	f. Total	2,772.81	4,465.97	2,280.94	12,650.71
3	Profit from operations before other income, finance cost and exceptional items (1-2)	167.43	35.38	(146.70)	(1,644.66)
4	Other income	95.75	644.33	381.44	2,092.73
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	263.18	679.71	234.74	448.07
6	Finance cost	7.00	47.79	169.25	389.54
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	256.18	631.92	65.49	58.53
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before Tax (7+8)	256.18	631.92	65.49	58.53
10	Provision for Taxation				
	a. Tax Expenses	77.85	25.32	19.14	27.56
	b. Tax expenses for earlier years	-	-	-	52.95
11	Net profit from ordinary activities after tax (9-10)	178.33	606.60	46.35	(21.98)
12	Extraordinary items(net of tax expenses)	-	-	-	-
13	Net profit for the period (11-12)	178.33	606.60	46.35	(21.98)
14	Paid-up equity share capital (face value Rs 10 each)	2,152.50	2,152.50	2,152.50	2,152.50
15	Reserves (excluding revaluation reserves)				26,585.31
16	Earning per share (EPS) Basic and diluted EPS for the period, for the year to date and for the previous year (not annualised). (in Rupees)	0.83	2.82	0.22	(0.10)
A.	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	53,83,298	53,83,298	53,83,298	53,83,298
	- Percentage of shareholding	25.01	25.01	25.01	25.01
2	Promoters and Promoters group shareholding				
	a) pledged/ Encumbered				
	- Number of Shares	15,00,000	15,00,000	15,00,000	15,00,000
	- Percentage of share (as a % of the total shareholding of promoter and promoter group)	9.29	9.29	9.29	9.29
	- Percentage of share (as a % of the total share capital of the company)	6.97	6.97	6.97	6.97
	b) Non- Encumbered				
	- Number of Shares	1,46,41,702	1,46,41,702	1,46,41,702	1,46,41,702
	- Percentage of share (as a % of the total shareholding of promoter and promoter group)	90.71	90.71	90.71	90.71
	- Percentage of share (as a % of the total share capital of the company)	68.02	68.02	68.02	68.02
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter				NIL
	Received and disposed during the quarter				NIL
	Remaining unresolved at the end of the quarter				NIL

CERTIFIED TO BE TRUE

For Sahara One Media and Entertainment Limited

SIGNED FOR IDENTIFICATION
BY
[Signature]
S.R. BATLIGOI & ASSOCIATES
MUMBAI

[Signature]
Company Secretary



Sahara One Media And Entertainment Limited

Regd. Office:-CTS 40-44, S. V. Road, Goregaon (West), Mumbai - 400 104

Statement of Standalone unaudited results for the quarter ended June 30, 2012

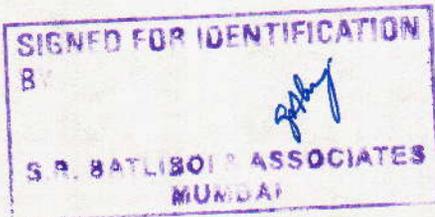
Notes:

1. The above financial results which have been subjected to limited review by the Statutory Auditors of the Company, have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on August 03, 2012.
2. Figures for the quarter ended March 31, 2012 represent the difference between the audited financial statements for the year ended March 31, 2012 and the unaudited financial results of nine months ended December 31, 2011.
3. Figures for the previous period have been regrouped /reclassified, wherever necessary, to make them comparable with the current period figures.

For and on behalf of Board of Directors

(O P Srivastava)
Director

Date: August 03, 2012
Place: Mumbai



CERTIFIED TO BE TRUE

For Sahara One Media and Entertainment Limited

Company Secretary



Sahara One Media And Entertainment Limited
CTS 40-44, S. V. Road, Goregaon (West), Mumbai - 400 104
Segment wise Revenue, Results and and Capital Employed as on June 30, 2012

(Rs in Lacs)

	Quarter ended			Year ended
	30.06.2012 (Unaudited)	31.03.2012 (Audited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
1. Segment Revenue				
a. Television	2,996.71	3,453.88	2,198.14	10,056.94
b. Motion Pictures	15.28	1,131.70	0.00	1,221.19
c. Unallocated	24.01	560.10	317.54	1,820.65
Total	3,036.00	5,145.68	2,515.68	13,098.78
Less : Inter segment revenue	-	-	-	-
Net sales/income from operations	3,036.00	5,145.68	2,515.68	13,098.78
2. Segment Results Profit(+)/loss(-) before tax and interest				
a. Television	546.91	377.68	106.92	432.22
b. Motion Pictures	-101.03	194.16	-52.37	-974.09
c. Unallocated	-182.70	107.87	180.19	989.94
Total	263.18	679.71	234.74	448.07
Less : i. Interest	7.00	47.79	169.25	389.54
ii. Other un-allocable expenditure net off un- allocable income.				
Total Profit Before Tax	256.18	631.92	65.49	58.53
3. Capital Employed (Segment Assets -Segment Liabilities)				
a. Television	3,724.95	3,576.11	-3,312.30	3,576.11
b. Motion Pictures	8,120.26	7,654.47	8,857.68	7,654.47
c. Unallocated	17,070.94	17,507.24	23,260.76	17,507.24
Total	28,916.15	28,737.82	28,806.14	28,737.82

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CERTIFIED TO BE TRUE

For Sahara One Media and Entertainment Limited

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Company Secretary