



SAHARA ONE MEDIA AND ENTERTAINMENT LIMITED

CIN: L67120MH1981PLC024947

REGISTERED OFFICE 25-28, Floor-2, Plot No-209, Atlanta Building, Jamnalal Bajaj Marg, Nairman point, Mumbai city mumbai Mumbai City MH 400021 IN

Website: www.saharaonemedia.com

To,
The Bombay Stock Exchange Ltd,
1st Floor, Phiroze Jeebhoy Towers,
Dalal Street,
Mumbai -400 001.

Date: 13th November, 2024

SCRIP CODE- 503691

Kind Attn: LISTING DEPARTMENT

Sub: Additional Details required with respect to the Outcome of the Board Meeting under Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir / Madam,

This is with reference to the Corporate Announcement submitted by the Company dated **12-Nov-2024** under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its Meeting held on 12th November, 2024 which commenced at 02:30 p.m. and concluded at 03:30 p.m has inter alia, approved the following:

Financial Results:

Pursuant to Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- a. Approved Standalone Un-Audited Financial Results of the Company for the Quarter and Half-year ended on 30th September, 2024.
- b. Approved Consolidated Un-Audited Financial Results of the Company for the Quarter and Half-year ended on 30th September, 2024.
- c. Limited Review Report on the Un-Audited Financial Results (Standalone and Consolidated) along with Statement of Assets and Liabilities, Statement of Cashflows, Segmental Results and Limited Review Report for the Quarter and Half-year ended on 30th September, 2024.

Thanking you and assuring you of our co-operation at all times.

For Sahara One Media and Entertainment Limited

**Apoorva Gupta
(Company Secretary and Compliance Officer)**



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to the Board of Directors of
Sahara One Media And Entertainment Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Sahara One Media And Entertainment Limited (the 'Company') for the quarter ended September 30, 2024 (the "Statement") and year to date from April 01, 2024 to September 30, 2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is invited to the matter of deposit of Rs. 694,027.88 ('000) to Sahara-SEBI Refund account in the matter of dispute in respect of repayment of Optionally Fully Convertible Debentures (OFCDs) by two group companies, namely M/s Sahara India Real Corporation Limited & Sahara Housing Investment Corporation Limited with Security and Exchange Board of India (SEBI). The Honourable Supreme Court of India vide its order dated 21-11-2013 had directed that Sahara Group of Companies shall not part with movable and immovable properties and accordingly 'SEBI' has seized the company's Fixed Deposit and Non-Current Investment. Subsequent to this, Hon'ble Supreme Court vide its order dated 4th September, 2014 has directed to defreeze the Fixed Deposit account of the company subject to condition that total proceeds would be transferred to special account opened by the 'SEBI'. However, the matter is pending at Honourable Supreme Court of India; we are unable to comment on the consequential impact, if any, of the same on the financial result of the company.

• H.O. : Office No. 16B, Khatau Building, 1st Floor, 8/10 Alkesh Dinesh Modi Marg, (Shahid Bhagat Singh Road), Fort, Mumbai - 400 023

Phone No : +91 22 4002 2072 / 4004 6887

• Branch : 620, Goldcrest Business Park, Behind HDFC Bank, Near Shreyas, L.B.S. Road, Ghatkopar (W), Mumbai - 400 086

Phone No : +91 22 4973 3968 / 4973 4015

5. Material uncertainty over going concern: The company has prepared its financial statements on a going concern basis, notwithstanding the fact that the company does not have sufficient fund to pay its creditors, recovery from debtors is pending since long, advances given for movie production has stuck with the parties as company is unable to invest further fund and operational performance of the company is comparatively very low in comparison to its peers.
These events cast significant doubt on the ability of the Company to continue as a going concern. The financial results do not adequately disclose these matters.

Further, due to certain non-compliance of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Securities and Exchange Board of India (SEBI) has initiated penal actions as per circular no. SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020 (SEBI SOP Circular) and has levied fines and the trading of the shares of the company has been suspended since long and in further action the SEBI may freeze Demat account of Promoters.

6. Attention is invited to long pending content advances of Rs 1,92,916 Thousand given to producers/film houses/actors for acquisition/development Film content/rights. There is substantial delay in completion of the projects. Company's ability to materialise content advances into the film rights for exploitation is dependent on its funding the balance commitment agreed under the contracts. In view of the above and financial position of the company, recoverability of content advance or its materialization into film rights is doubtful. However as per agreement, the co-producer has agreed to pay the entire amount and in case of default, his entire IPR and negative rights of the movie will be transferred to the company.
7. The online digital channel of the company was fully operational on Youtube.com but company has not received any revenue for more than three years due to non-compliance of certain formalities. No details regarding accrued revenue are available therefore impact on financials of the company is not ascertainable. Further, on discussion with management, we came to know that a person fraudulently has withdrawn revenue accrued to the company by illegally uploading his own beneficiary account in AdSense account in YouTube Channel in place of company name (real beneficiary) as confirmed by the representor to YouTube on behalf of the company. The representor has suggested to file a police complain and has provided all details of the person illegally claiming company's YouTube Channel. The police has sought more information and the company is envisaging filing police complaint as soon as possible.
8. The company is carrying investment in subsidiary at cost. The carrying amount of the investment in the subsidiary exceeded the carrying amount of the subsidiary's net assets including associated goodwill in the consolidated financial statements as on 30.09.2024. This situation triggers an impairment review but company has not tested its investment in subsidiary for impairment. Had impairment review done by the company, the loss of the company for the quarter and three months ended 30.09.2024 would have been higher than reported loss to the extent of such impairment.
9. The licence period of the media contents television rights given in earlier years to related party customer has expired but the company has not entered any new agreement while the contents are still being used by the customer. The management has replied that company is in talks with the party and fresh agreement with the party will be entered soon. Had this agreement was made; the revenue of the company would have been higher than the reported value.

10. Based on our review conducted as above, *subject to effect of matters described in paragraph 4 to 9 above*, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

Place - Mumbai

Date - 12th November, 2024

For Gupta Rustagi & Co.,

Chartered Accountants

Firm Registration No.128701W

NIRAJ

SUBHASHCHAND

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Niraj Gupta

Partner

Membership No. 100808

UDIN: 24100808BKDIBV3747



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to the Board of Directors of
Sahara One Media And Entertainment Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Sahara One Media And Entertainment Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as 'the Group'), and its share of the net loss after tax and total comprehensive income for the quarter ended September 30, 2024 (the "Statement") and year to date from April 01, 2024 to September 30, 2024 attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (*Ind AS 34*) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr No	Name of Entities	Relationship
1	Sahara One Media And Entertainment Limited	Holding
2	Sahara Sanchar Limited	Subsidiary

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• Branch : 620, Goldcrest Business Park, Behind HDFC Bank, Near Shreyas, L.B.S. Road, Ghatkopar (W), Mumbai - 400 086
Phone No : +91 22 4973 3968 / 4973 4015

5. Attention is invited to the matter of deposit of Rs. 694,027.88 ('000) to Sahara-SEBI Refund account in the matter of dispute in respect of repayment of Optionally Fully Convertible Debentures (OFCDs) by two group companies, namely M/s Sahara India Real Corporation Limited & Sahara Housing Investment Corporation Limited with Security and Exchange Board of India (SEBI). The Honourable Supreme Court of India vide its order dated 21-11-2013 had directed that Sahara Group of Companies shall not part with movable and immovable properties and accordingly 'SEBI' has seized the company's Fixed Deposit and Non-Current Investment. Subsequent to this, Hon'ble Supreme Court vide its order dated 4th September, 2014 has directed to defreeze the Fixed Deposit account of the company subject to condition that total proceeds would be transferred to special account opened by the 'SEBI'. However, the matter is pending at Honourable Supreme Court of India; we are unable to comment on the consequential impact, if any, of the same on the financial result of the company.

6. Material uncertainty over going concern: The company has prepared its financial statements on a going concern basis, notwithstanding the fact that the company does not have sufficient fund to pay its creditors, recovery from debtors is pending since long, advances given for movie production has stuck with the parties as company is unable to invest further fund and operational performance of the company is comparatively low in comparison to its peers. These events cast significant doubt on the ability of the Company to continue as a going concern. The financial results do not adequately disclose these matters.

Further, due to certain non-compliance of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Securities and Exchange Board of India (SEBI) has initiated penal actions as per circular no. SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020 (SEBI SOP Circular) and has levied fines and the trading of the shares of the company has been suspended since long and in further action the SEBI may freeze Demat account of Promoters.

7. Attention is invited to long pending content advances of Rs. 1,92,916 Thousand given to producers/film houses/actors for acquisition/development Film content/rights. There is substantial delay in completion of the projects. Company's ability to materialise content advances into the film rights for exploitation is dependent on its funding the balance commitment agreed under the contracts. In view of the above and financial position of the company, recoverability of content advance or its materialization into film rights is doubtful. However as per agreement, the co-producer has agreed to pay the entire amount and in case of default, his entire IPR and negative rights of the movie will be transferred to the company.

8. The online digital channel of the company was fully operational on Youtube.com but company has not received any revenue for more than three years due to non-compliance of certain formalities. No details regarding accrued revenue are available therefore impact on financials of the company is not ascertainable. Further, on discussion with management, we came to know that a person fraudulently has withdrawn revenue accrued to the company by illegally uploading his own beneficiary account in AdSense account in YouTube Channel in place of company name (real beneficiary) as confirmed by the representor to YouTube on behalf of the company. The representor has suggested to file a police complain and has provided all details of the person illegally claiming company's YouTube Channel. The police has sought more information and the company is envisaging filing police complaint as soon as possible.

9. The company is carrying investment in subsidiary at cost. The carrying amount of the investment in the subsidiary exceeds the carrying amount of the subsidiary's net assets including associated goodwill in the consolidated financial statements as on date. This situation triggers an impairment review but company has not tested its investment in subsidiary for impairment. Had impairment review done by the company, the loss of the company would have been higher than reported loss and value of investment would have been lower to the extent of such impairment.

10. The licence period of the media contents television rights given in earlier years to related party customer has expired but the company has not entered any new agreement while the contents are still being used by the customer. The management has replied that company is in talks with the party and fresh agreement with the party will be entered soon. Had this agreement was made; the revenue of the company would have been higher than the reported value
11. The management of subsidiary company has reported that company has not recognised income of lease rental as company is not able to issue any invoice because of cancellation of GST registration by the department due to non-payment of GST Liability. As per agreement with the lessor total revenue accrued to the company for the quarter ended September 2024 was Rs 10,590.87 Thousand.
12. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the result of subsidiary company, *subject to effect of matters described in paragraph 5 to 11 above*, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement
13. We did not review the interim financial results of said subsidiary, whose interim financial results reflects total income of Rupees Nil, total net Loss of Rs. 3,812.05 ('000) and total comprehensive Income of Rupees Nil, for the quarter ended September 30, 2024, included in the consolidated unaudited financial results as considered in the consolidated unaudited financial results. This interim financial result has been reviewed by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiary is based solely on the basis of explanations given by the management and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter

Place - Mumbai
Date - 12th November, 2024

For Gupta Rustagi & Co.,
Chartered Accountants
Firm Registration No.128701W
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Niraj Gupta
Partner
Membership No. 100808
UDIN: 24100808BKDIBW7962



Sahara One Media And Entertainment Limited
CIN:L67120MH1981PLC024947

Regd. Office:- 25-28, 2nd Floor, Plot No-209, Atlanta Building, Jammalal Bajaj Marg, Nariman Point, Mumbai-400021
Statement of un-audited consolidated results for the quarter ended September 30, 2024

(Rs in Lakhs)

Sr. No.	Particulars	For the quarter ended			For the six months ended		For the year
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income						
	a) Revenue from operations	-	19.75	7.50	19.75	15.00	46.10
	b) Other income	0.26	0.33	6.12	0.60	7.45	8.27
	Total Income	0.26	20.08	13.62	20.35	22.45	54.37
2	Expenses						
	a) Purchases of Content	-	-	-	-	-	-
	b) (Increase)/decrease in inventory	-	-	-	-	-	-
	c) Employee benefits expense	7.26	14.19	13.58	21.45	33.64	66.37
	d) Other expenses	11.64	20.14	20.42	31.77	62.55	121.78
	e) Depreciation & amortisation expenses	0.18	1.27	22.34	1.45	44.71	61.63
	f) Finance costs	-	0.04	-	0.04	0.02	0.04
	Total expenses	19.07	35.64	56.34	54.72	140.92	249.82
3	Profit/(loss) before tax (1-2)	(18.81)	(15.56)	(42.72)	(34.37)	(118.47)	(195.45)
4	Tax Expenses	-	-	-	-	-	-
5	Net Profit/(loss) after tax (3-4)	(18.81)	(15.56)	(42.72)	(34.37)	(118.47)	(195.45)
6	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(10.56)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
7	Total Comprehensive Income for the period (5+6)	(18.81)	(15.56)	(42.72)	(34.37)	(118.47)	(206.01)
8	Net profit/(loss) for the year attributable to:						
	Equity holders of the parent	(18.81)	(6.13)	(25.92)	(24.94)	(74.52)	(121.63)
	Non-controlling interests	-	(9.43)	(16.80)	(9.43)	(43.95)	(73.82)
9	Other comprehensive income for the year attributable to:						
	Equity holders of the parent	-	-	-	-	-	(11.15)
	Non-controlling interests	-	-	-	-	-	0.60
10	Total comprehensive income for the year attributable to:						
	Equity holders of the parent	(18.81)	(6.13)	(25.92)	(24.94)	(74.52)	(132.78)
	Non-controlling interests	-	(9.43)	(16.80)	(9.43)	(43.95)	(73.23)
11	Paid up Equity Share Capital, Equity Shares of Rs. 10- each.	2,152.50	2,152.50	2,152.50	2,152.50	2,152.50	2,152.50
12	Other Equity excluding Revaluation Reserve						
13	Earning per share (EPS)	(0.09)	(0.03)	(0.12)	(0.12)	(0.35)	(0.62)
	Basic and diluted EPS for the period, for the year to date and for the previous year (not annualised). (in Rs.)						

Notes:

- The un-audited consolidated financial results for the quarter ended 30th September, 2024 are in compliance with the India Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs.
- The above results have been reviewed and recommended by the Audit Committee and approved by Board of Directors in their meetings held on 12th November, 2024. The Statutory Auditors have carried out limited review of the financial results for the quarter ended 30th September, 2024.
- The figures for the quarter ended September 30, 2024 represent the difference between the figures in respect of full financial year and the published figures of the six months ended September, 2023.
- Previous period 's figures have been regrouped /rearranged wherever necessary to conform to the current period's classification.

For and on behalf of Board of Directors

Bibek Roy Choudhary
(Bibek Roy Choudhary)

Director

DIN- 07663995

Date: November 12, 2024

Place: Lucknow



Sahara One Media And Entertainment Limited
CIN:L67120MH1981PLC024947

Regd. Office:- 25-28, 2nd Floor, Plot No-209, Atlanta Building, Jammalal Bajaj Marg, Nariman Point, Mumbai-400021

Statement of Standalone un-audited results for the quarter ended September 30, 2024

(Rs in Lakhs)

Sr. No.	Particulars	For the quarter ended			For the six months ended		For the year ended
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income						
	a) Revenue from operations	-	19.75	7.50	19.75	15.00	46.10
	b) Other income	0.26	0.33	0.31	0.60	0.45	1.27
	Total Income	0.26	20.08	7.81	20.35	15.45	47.37
2	Expenses						
	a) Purchases of Content	-	-	-	-	-	-
	b) (Increase) /decrease in inventory	-	-	-	-	-	-
	c) Employee benefits expense	7.26	7.64	7.14	14.90	14.25	32.56
	d) Other expenses	11.64	7.26	6.61	18.90	23.50	48.65
	e) Depreciation & amortisation expenses	0.18	0.16	0.13	0.33	0.26	0.51
	f) Finance costs	-	-	-	-	0.02	0.02
	Total expenses	19.07	15.06	13.87	34.13	38.02	81.74
3	Profit/(loss) before tax (1-2)	(18.81)	5.03	(6.06)	(13.78)	(22.57)	(34.37)
4	Tax Expenses	-	-	-	-	-	-
5	Net Profit/(loss) after tax (3-4)	(18.81)	5.03	(6.06)	(13.78)	(22.57)	(34.37)
6	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(11.86)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
7	Total Comprehensive Income for the period (5+6)	(18.81)	5.03	(6.06)	(13.78)	(22.57)	(46.23)
8	Earning per share (EPS)	(0.09)	0.02	(0.03)	(0.06)	(0.10)	(0.21)
	Basic and diluted EPS for the period, for the year to date and for the previous year (not annualised). (in Rs.)						

Notes:

- The un-audited consolidated financial results for the quarter ended 30th September, 2024 are in compliance with the India Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs.
- The above results have been reviewed and recommended by the Audit Committee and approved by Board of Directors in their meetings held on 12th November, 2024. The Statutory Auditors have carried out limited review of the financial results for the quarter ended 30th September, 2024.
- The figures for the quarter ended September 30, 2024 represent the difference between the figures in respect of full financial year and the published figures of the six months ended June 30, 2024.
- Previous period's figures have been regrouped /rearranged wherever necessary to conform to the current period's classification.

Bibek Roy Choudhary

(Bibek Roy Choudhary)

Director

DIN- 07663995

Date: November 12, 2024

Place: Lucknow

Sahara One Media And Entertainment Limited

Statement of un-audited Consolidated Assets and Liabilities as at September 30, 2024

(Rs. in Lakhs)

Particulars	As at 30 September 2024 (Un-audited)	As at 31 March 2024 (Audited)
ASSETS		
Non-current assets		
a) Property, plant and equipment	999.24	1,001.02
b) Goodwill	4,190.11	4,190.11
c) Financial assets:		
i) Investment	149.07	149.07
ii) Other financial assets	111.36	111.34
(d) Current tax assets (net)	539.30	539.30
Total non-current assets	5,989.08	5,990.84
Current assets		
a) Inventories	9.95	9.95
b) Financial assets		
i) Other financial assets	11.19	23.19
ii) Trade receivables	9,435.26	9,375.95
iii) Cash and cash equivalent	39.21	99.29
iv) Bank balance other than (iii) above	24.25	24.25
c) Other current assets	12,373.54	11,985.09
Total current assets	21,893.40	21,517.71
TOTAL - ASSETS	27,882.48	27,508.55
EQUITY AND LIABILITIES		
Equity		
a) Equity Share capital	2,152.50	2,152.50
b) Other equity	15,161.06	15,195.49
c) Non Controlling Interest	4,466.67	4,484.14
Total equity	21,780.23	21,832.13
Liability		
Non-current liabilities		
a) Net employee defined benefit liabilities	61.83	61.83
Total non-current liabilities	61.83	61.83
Current liabilities		
a) Financial liability:		
i) Trade payables	5,142.93	4,733.23
ii) Other financial liabilities	886.97	870.84
b) Net employee defined benefit liabilities	10.52	10.52
Total current liabilities	6,040.42	5,614.58
TOTAL - EQUITY AND LIABILITIES	27,882.48	27,508.55

Bibek Roy Choudhary

Sahara One Media And Entertainment Limited

Statement of audited standalone assets and liabilities as at September 30, 2024

(Rs. in Lakhs)

Particulars	As at 30 September 2024 (Un-audited)	As at 31 March 2024 (Audited)
ASSETS		
Non-current assets		
a) Property, plant and equipment	19.50	19.05
b) Financial assets:		
i) Investment	10,334.47	10,334.47
ii) Other financial assets	4.96	4.94
(c) Current tax assets (net)	414.27	414.27
Total non-current assets	10,773.21	10,772.73
Current assets		
a) Inventories	9.95	9.95
b) Financial assets		
i) Other financial assets	11.19	23.19
ii) Trade receivables	26.55	22.95
iii) Cash and cash equivalent	26.49	10.48
iv) Bank balance other than (iii) above	21.29	21.29
c) Other current assets	12,229.67	11,832.84
Total current assets	12,325.14	11,920.70
TOTAL - ASSETS	23,098.35	22,693.43
EQUITY AND LIABILITIES		
Equity		
a) Equity Share capital	2,152.50	2,152.50
b) Other equity	15,941.78	15,955.56
Total equity	18,094.28	18,108.06
Liability		
Non-current liabilities		
a) Net employee defined benefit liabilities	48.98	48.98
Total non-current liabilities	48.98	48.98
Current liabilities		
a) Financial liability:		
i) Trade payables	4,752.65	4,330.33
ii) Other financial liabilities	192.35	195.96
b) Net employee defined benefit liabilities	10.09	10.09
Total current liabilities	4,955.09	4,536.38
TOTAL - EQUITY AND LIABILITIES	23,098.35	22,693.43

Bitak Roy Chowdhary

Sahara One Media and Entertainment Limited
Cash flow statement for the six months ended 30 September 2024

	30 September 2024	31 March 2024
	Rs. ('000)	Rs. ('000)
Cash flow from operating activities		
Net profit before tax	(1,378.39)	(3,436.96)
Non-cash adjustment to reconcile profit before tax to net cash flows		
Depreciation	33.38	50.73
Provision for doubtful debts	-	1,000.00
Provision for doubtful advances	-	-
Bad debts / advances written off	-	-
Credit balances written back	-	(15.00)
Prior period expenses	-	(44.53)
Interest received	(59.61)	(111.89)
Operating profit before working capital changes	(1,404.62)	(2,557.65)
Movements in working capital :		
Increase / (decrease) in trade payables	42,231.52	5,203.81
Increase / (decrease) in Provisions	-	156.47
Increase / (decrease) in Other payables	(361.06)	125.02
Decrease / (increase) in Other non-current financial assets	(2.29)	(0.64)
Decrease / (increase) in Trade receivables	(360.50)	(1,259.00)
Decrease / (increase) in Other current assets	(39,682.66)	(266.71)
Decrease / (increase) in Other current financial assets	1,200.00	(1,200.21)
Cash generated from / (used in) operations	1,620.39	201.09
Direct taxes paid (net of refunds)	-	(482.80)
Net cash flow from / (used in) operating activities (A)	1,620.39	(281.71)
Cash flows from investing activities		
Disposal of fixed assets	(78.81)	16.26
Purchase of fixed assets	-	-
Purchase of non-current investment	-	-
Net cash flow from / (used in) investing activities (B)	(78.81)	16.26
Cash flows from financing activities		
Interest received	59.61	111.89
Interest paid	-	-
Net cash flow from / (used in) in financing activities (C)	59.61	111.89
Net increase in cash and cash equivalents (A + B + C)	1,601.19	(153.56)
Cash and cash equivalents at the beginning of the year	3,177.10	3,330.67
Cash and cash equivalents at the end of the year	4,778.29	3,177.10
Components of cash and cash equivalents		
Cash on hand	461.66	461.66
With banks -		
on current account	4,316.62	2,715.44
Total cash and cash equivalents	4,778.29	3,177.10

Bibek Roy Choudhary

Sahara One Media and Entertainment Limited
Cash flow statement for the six months ended 30 September 2024

	30 September 2024 Rs. ('000)	31 March 2024 Rs. ('000)
Cash flow from operating activities		
Net profit before tax	(5,190.45)	(19,545.23)
Non-cash adjustment to reconcile profit before tax to net cash flows		
Depreciation	256.86	6,163.02
Provision for doubtful debts	-	-
Provision for doubtful advances	-	1,000.00
Credit balances written back	-	(714.74)
Interest income	(59.61)	(111.89)
Profit on sale of fixed assets	-	-
Interest expenses	4.00	3.87
Prior period item adjustment	-	(44.53)
Operating profit before working capital changes	(4,989.20)	(13,249.50)
Movements in working capital :		
Increase/ (decrease) in trade payables	40,970.42	(22,585.62)
Increase / (decrease) in provisions	-	298.76
Increase/ (decrease) in Other payables	1,613.18	7,089.88
Decrease / (increase) in Other non-current financial assets	(2.29)	(0.64)
Decrease / (increase) in Other current assets	(38,845.07)	(1,498.15)
Decrease / (increase) in trade receivables	(5,931.42)	38,746.04
Decrease / (increase) in Other current financial assets	1,200.00	(1,200.21)
Cash generated from / (used in) operations	(5,984.38)	7,600.56
Direct taxes paid (net of refunds)	-	(482.80)
Net cash flow from/ (used in) operating activities (A)	(5,984.38)	7,117.76
Cash flows from investing activities		
Disposal of fixed assets	(78.81)	16.25
Sale of fixed assets	-	-
Appreciation in value of investment	-	-
Net cash flow from/ (used in) investing activities (B)	(78.81)	16.25
Cash flows from financing activities		
Interest Income	59.61	111.89
Interest paid	(4.00)	(3.87)
Net cash flow from/ (used in) in financing activities (C)	55.61	108.03
Net increase in cash and cash equivalents (A + B + C)	(6,007.58)	7,242.04
Cash and cash equivalents at the beginning of the year	12,354.14	5,112.10
Cash and cash equivalents at the end of the year	6,346.56	12,354.14
Components of cash and cash equivalents		
Cash on hand	608.37	608.37
With banks -		
on current account	5,738.19	11,745.77
on deposit account	-	-
Total cash and cash equivalents	6,346.56	12,354.14



SAHARA ONE MEDIA AND ENTERTAINMENT LIMITED

CIN: L67120MH1981PLC024947

Registered Office: 25-28, Floor-2, Plot No.-209, Atlanta Building, Jamnalal Bajaj Marg,
Nariman Point, Mumbai City, Mumbai, Maharashtra - 400021

E-mail: investors@sahara-one.com **Website:** www.saharaonemedia.com

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS
OF THE COMPANY IN ITS MEETING HELD ON TUESDAY, 12TH NOVEMBER, 2024 AT
02:30 P.M. THROUGH VIDEO CONFERENCING**

TO DISCUSS & APPROVE UN-AUDITED FINANCIAL RESULTS, STATEMENT OF CASH FLOWS, STATEMENT OF ASSETS AND LIABILITIES, SEGMENTAL REPORTS ALONG WITH LIMITED REVIEW REPORT PERTAINING TO THE SECOND QUARTER ENDED ON 30TH SEPTEMBER, 2024 FOR FILING WITH THE BOMBAY STOCK EXCHANGE PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) 2015.

The Chairman informed the Board that the Un-audited Financial Results of the Company for the second quarter ended on 30th September, 2024 along with Segmental Results and Limited Review Report thereon pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the purpose of filing with the Bombay Stock Exchange placed on table for perusal, consideration and approval of the Board. He further state that these Financial Results, Segmental Results and Limited Review Report have been already reviewed and recommended by the Audit Committee of the Company to the Board for their approval. In this context, the following resolution passed by the Board of Directors:

“RESOLVED THAT the Un-audited Financial Results of the Company for the second quarter ended on 30th September, 2024 along with Segmental Results and Limited Review Report thereon, as placed before the Board and already recommended by the Audit Committee, be and, is hereby approved.

RESOLVED FURTHER THAT Shri Bibek Roy Choudhary, Director, be and is hereby authorized for and on behalf of the Company to sign the same and Mrs. Apoorva Gupta, be and is hereby authorized to furnish the Un-audited Financial Results, Segmental Results and Limited Review Report of the Company for the second quarter ended on 30th September, 2024 to the Bombay Stock Exchange where the securities of the Company are listed and get it published in two newspapers pursuant to Regulation 33 of the SEBI (Listed Obligations and Disclosure Requirements) Regulations, 2015.”

For SAHARA ONE MEDIA AND ENTERTAINMENT LIMITED


(A.K. SRIVASTAVA)
Director
DIN: 02323304