



SAHARA ONE MEDIA AND ENTERTAINMENT LIMITED

CIN: L67120MH1981PLC024947

REGISTERED OFFICE Sahara India Point, CTS 40 – 44, S.V. Road, Goregaon (West),
Mumbai – 400 104.

Tel: 022 4293 1818. **Fax:** 022 4293 1870.

E-mail: investors@sahara-one.com **Website:** www.sahara-one.com

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Date: 08th November, 2017

Sub: Disclosure of Events in pursuance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, we would like to inform you that Board of Directors of the Company have approved :

1. Conduct of Postal Ballot for following matter:
 - i. Authorization to the Board of Directors to make loan(s) and give guarantee(s), provide security(ies) or make investment(s) in excess of the prescribed limit under Section 186 of the Companies Act, 2013.
 - ii. To approve Material Related Party transaction in connection with investment made by the Company in Sahara Sanchaar Limited.
 - iii. To approve Material Related Party transaction of providing Undertaking to use Net Worth of the Company by Sahara India Power Corporation Limited in connection with setting up of 200 MW Solar-Cum-Wind Power Plant project in Titilagarh, Odisha.
2. Appointment of M/s Amarendra Rai & Associates, Practicing Company Secretaries, B-200, Sector-50, Basement, Noida – 201 301, as the Scrutinizer for conducting the postal ballot.
3. To take note of Resignation of M/s Chaturvedi & Co. Mumbai as Internal Auditor of the Company.



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4. To appoint Tibrewal & Associates as Internal Auditor's of the Company for F.Y 2017-18
5. Investment in Sahara Sanchaar Limited to the tune of Rs 83 Crore the details of which are hereunder:
 - a) Name of the target entity :- **Sahara Sanchaar Limited**
 - b) Details in brief such as size, turnover etc. :- **Rs 11.90 Crore.**
 - c) Whether the acquisition would fall within related party transaction(s) :- **Yes**
 - d) Whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof :- **Yes interested to the extent of their shareholding in the respective Companies.**

Whether the same is done at "arms length - **Yes**

e) Industry to which the entity being acquired belongs:- **Media Industry.**

f) Objects:- **To exploit certain favourable market condition being both the Company from same segment of business.**

Effects of acquisition :- **By virtue of investment, subject to approval of Shareholder's Sahara Sanchaar Limited will become Subsidiary of Sahara One Media and Entertainment pursuant to 2(87)(ii) of Companies act 2013.**

g) Brief details of any governmental or regulatory approvals required for the acquisition:- **No Government approval required, but pursuant to Section 188 of Companies Act, 2013 approval of shareholder's is required.**

h) Indicative time period for completion of the acquisition - **On or before 20.12.2017 i.e declaration of Postal Ballot Result by Scrutinizer.**

g) Nature of consideration -Rs. 83,00,00,000;-Cash.



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h) The price at which the shares are acquired – Rs. 46 Per Share.

i) Percentage of shareholding - 54.17%

Number of shares acquired – 2,40,43,478 Shares (including
60,00,000 previously existing Shares)

j) Brief background about the entity acquired in terms of
products/line of business acquired-**Carrying out Business of
creating, providing, consultancy services sponsoring,
marketing, servicing, innovating, producing, sub-let, hiring
and having national or international network of
Communications and transmission system.**

Date of incorporation-**11.12.1997**

History of last 3 years turnover. **2014-15-Rs 11,99,95,392**

2015-16- Rs 11,89,81,843

2016-17-Rs 11,90,41,555

You are requested to take the same on your records and oblige.

Thanking you,

For Sahara One Media and Entertainment Limited

Sukmal
Sukhmendra Kumar
(Company Secretary)

Encl: As above.

