



SAHARA
INDIA PARIWAR

SAHARA ONE MEDIA AND ENTERTAINMENT LIMITED

CIN: L67120MH1981PLC024947

Registered Office Sahara India Point, CTS 40 - 44, S.V. Road, Goregaon (West), Mumbai - 400 104.

Tel: 022 4293 1818. **Fax:** 022 4293 1870.

E-mail: investors@sahara-one.com **Website:** www.sahara-one.com

To,
The Bombay Stock Exchange Ltd,
1st Floor, Phiroze Jejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Date: 15th September, 2017

Kind Attn: LISTING DEPARTMENT

Sub: Submission of Un-audited Financial Results and Segmental Results of the company and Limited Review Report thereon for the First Quarter ended on 30.06.2017

Dear Sir,

In compliance with Regulation 33(3) of the Listing Regulations, please find enclosed herewith Un-audited Financial Results and Segmental Results of the Company and Limited Review Report thereon for the first quarter ended on 30.06.2017 which has been approved and adopted by the Board of Directors at their meeting held on 15th September, 2017, which ended at 4:20 P.M

Thanking you and assuring you of our fullest co-operation at all times.

Yours truly,

For Sahara One Media and Entertainment Limited

(O. P. Srivastava)

(Director)

DIN: 00144000

Encl: As Above.

Independent Auditors' Review Report of Interim Financial Results

To The Board of Directors

Sahara One Media And Entertainment Limited

1. We have reviewed the accompanying statement of unaudited financial results of Sahara One Media And Entertainment Limited ('the Company') for the quarter ended 30th June 2017 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI.(Listing obligation and Disclosure Requirement) Regulation 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34"Interim Financial Reporting "(Ind-AS 34) prescribed under section 133 of the Companies Act 2013 read with relevant rules there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *Attention is invited to the fact that, company has deposited Rupees. 69,40,27,883/- to Sahara-SEBI Refund account in the matter of dispute in respect of repayment of Optionally Fully Convertible Debentures (OFCDs) by two group companies, namely M/s Sahara India Real Corporation Limited & Sahara Housing Investment Corporation Limited with Security and Exchange Board of India (SEBI).The Honorable Supreme Court of India vide its order dated 21-11-2013 had directed that Sahara Group of Companies shall not part with movable and immovable properties and accordingly 'SEBI' has seized the company's Fixed Deposit and Non-Current Investment. Subsequent to this, Hon'ble Supreme Court vide it's order dated 4th June, 2014 has directed to defreeze the Fixed Deposit account of the company subject to condition that total proceeds would be transferred to special account opened by the 'SEBI'. However, the matter is pending at Honorable Supreme Court of India; we are unable to comment on the consequential impact, if any, of the same on the financial statement of the company.*
4. Based on our review conducted as stated above except for the matters described in Paragraph 3, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principle laid down in the applicable Accounting Standards specified under the Companies Act, 1956 which are



D.S. SHUKLA & CO.
CHARTERED ACCOUNTANTS

GF-2, Ekta Apartment,
125- Chandralok Colony,
Aliganj, Lucknow-226024
Phone & Fax : +91-522-4236996
E-mail : dsshuklaca@yahoo.co.in

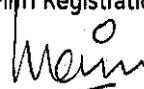
deemed to be applicable as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirement) Regulation 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We have not reviewed the financial results and other information for the quarter ended 30 June 2016 which is solely based on the financial information compiled by the management.

Lucknow, 15 September 2017

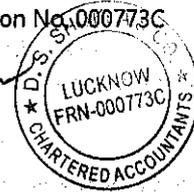
For D. S. Shukla & Co.
Chartered Accountants

Firm Registration No. 000773C


(A.K. Dwivedi)

Partner

Membership No. 078297





Sahara One Media And Entertainment Limited

CIN:L67120MH1981PLC024947

Regd.Office:- Sahara India Point, CTS 40-44, S. V. Road, Goregaon (West), Mumbai - 400 104

Statement of Standalone un-audited results for the quarter ended June 30, 2017

(Rs in Lakhs)

Sr. No.	Particulars	For the quarter ended	
		30-06-2017 (Unaudited)	30-06-2016 (Unaudited)
1	Income		
	a) Revenue from operations	17.62	100.00
	b) Other income	38.27	3.65
	Total Income	55.89	103.65
2	Expenses		
	a) Purchases of Content	-	-
	b) (Increase) /decrease in inventory	17.09	78.33
	c) Employee benefits expense	7.59	10.90
	d) Other expenses	1,443.61	1.60
	e) Depreciation	1.61	20.33
	f) Finance cost	0.07	0.03
	Total expenses	1,469.97	111.19
3	Profit/(loss) before tax (1-2)	(1,414.08)	(7.54)
4	Tax Expenses		
	a) Current tax	-	-
	b) Deferred tax	-	-
	Total tax expenses	-	-
5	Profit/(loss) after tax (3-4)	(1,414.08)	(7.54)
6	Prior period items	-	-
7	Net profit for the period (5-6)	(1,414.08)	(7.54)
8	Other Comprehensive Income		
	A (i) Items that will not be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
	B (i) Items that will be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will be reclassified to profit or	-	-
9	Total Comprehensive Income for the period (7+8)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(1,414.08)	(7.54)
11	Earning per share (EPS) Basic and diluted EPS for the period, for the year to date and for the previous year (not annualised). (in Rs.)	(6.57)	(0.04)

Notes:

- 1 The un-audited standalone financial results for the quarter ended 30th June, 2017 are in compliance with the India Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs. Consequently, the results for the quarter ended 30th June, 2016 have been restated to comply with the Ind AS to make them
- 2 Reconciliation between the results as reported under previous Generally Accepted Accounting Principles (GAAP) and Ind AS are summarised below:

Particulars	Notes	Quarter ended 30-06-2016 (Rs in Lakhs)
Profit after tax as reported under previous GAAP		(11.19)
Impact of fair valuation of investments in mutual funds through Statement of Profit & Loss account	(a)	3.65
Other comprehensive income/(expense) (net of tax)		-
Total comprehensive income as reported under Ind AS		(7.54)

(a) Fair valuation of investments in mutual fund: Under the Ind AS, the investments in mutual funds have been accounted at the fair value through Statement of Profit and Loss instead of accounting at lower of cost and fair value under IGAAP.

- 3 The above results have been reviewed and recommended by the Audit Committee and approved by Board of Directors in their meetings held on 15th September, 2017. The Statutory Auditors have carried out Limited Review of the financial results for the quarter ended 30th June 2017.
- 4 The Company has adopted Ind AS (Indian Accounting Standards) from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. The date of transition to Ind AS is April 1, 2016.
- 5 The financial results for the quarter ended June 30, 2016 have not been subjected to limited review or audit by the statutory auditors. These results have been prepared based on the information compiled by the Management. However, the Management has exercised due diligence to ensure that the financial results for the quarter ended June 30, 2016 provide a true and fair view of the results of the Company in accordance with Ind AS.
- 6 Previous period 's figures have been regrouped /rearranged wherever necessary to conform to the current period's classification.

For and on behalf of Board of Directors



(O. P. Srivastava)

Director

DIN- 00144000

Date: September 15, 2017

Place: Lucknow



Sahara One Media And Entertainment Limited

CIN:L67120MH1981PLC024947

Regd.Office:- Sahara India Point, CTS 40-44, S. V. Road, Goregaon (West), Mumbai - 400 104

Segment wise Revenue, Results and and Capital Employed as on June 30, 2017

(Rs in Lakhs)

	Quarter ended	
	30.06.2017	30.06.2016
	(unaudited)	(unaudited)
1.Segment Revenue		
a. Television	12.81	100.00
b. Motion Pictures	4.81	-
c. Unallocated	38.27	3.65
Total	55.89	103.65
Less : Inter segment revenue	-	-
Net sales/income from operations	55.89	103.65
2.Segment Results Profit(+)/loss(-) before tax and interest		
a. Television	(130.03)	21.53
b. Motion Pictures	(337.42)	-
c. Unallocated	(946.56)	(29.04)
Total	(1,414.01)	(7.51)
Less : i Interest	0.07	0.03
ii. Other un-allocable expenditure net off un- allocable income.	-	-
Total Profit Before Tax	(1,414.08)	(7.54)
3. Capital Employed (Segment Assets -Segment Liabilities)		
a. Television	2,928.38	3,551.48
b. Motion Pictures	2,711.93	5,562.55
c. Unallocated	15,904.37	14,062.36
Total	21,544.68	23,176.39