



SAHARA ONE MEDIA AND ENTERTAINMENT LIMITED

CIN: L67120MH1981PLC024947

REGISTERED OFFICE Sahara India Point, CTS 40 – 44, S.V. Road, Goregaon (West),
Mumbai – 400 104.

Tel: 022 4293 1818. **Fax:** 022 4293 1870.

E-mail: investors@sahara-one.com **Website:** www.sahara-one.com.

To,
BSE Ltd.,
1st Floor, Phiroze Jejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Date: 7th February, 2018

Kind Attn: LISTING DEPARTMENT

Sub: Submission of Un-audited Financial Results and Segmental Results of the Company and Limited Review Report thereon for the Third Quarter and Nine Months ended on 31st December, 2017

Dear Sir / Madam,

In compliance with Regulation 33 of the Listing Regulations, please find enclosed herewith Un-audited Financial Results, Segmental Results of the Company and Limited Review Report thereon for the Third Quarter and Nine Months ended on 31st December, 2017, which has been approved and adopted by the Board of Directors at their meeting held on 7th February, 2018, which ended at 4:25 p.m.

Thanking you and assuring you of our fullest co-operation at all times.

Yours truly,

For Sahara One Media and Entertainment Limited

A handwritten signature in blue ink, appearing to read "P.C. Tripathy".

(P.C Tripathy)
Chief Financial Officer
Encl: As Above.

Independent Auditors' Review Report of Interim Financial Results

To The Board of Directors

Sahara One Media And Entertainment Limited

1. We have reviewed the accompanying statement of unaudited financial results of Sahara One Media And Entertainment Limited ('the Company') for the quarter and nine month ended 31st December 2017 ('the statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirement) Regulation 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5 2016. We have not performed a review, as stated in Note-5, of the figures relating to corresponding quarter and nine month ended 31st December, 2016 between the previous GAAP and Indian Accounting Standards (Ind-AS) as reported in this statement.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind-AS 34) prescribed under section 133 of the Companies Act 2013 read with relevant rules there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *Attention is invited to the fact that, company has deposited Rupees. 69,40,27,883/- to Sahara-SEBI Refund account in the matter of dispute in respect of repayment of Optionally Fully Convertible Debentures (OFCDs) by two group companies, namely M/s Sahara India Real Corporation Limited & Sahara Housing Investment Corporation Limited with Security and Exchange Board of India (SEBI). The Honorable Supreme Court of India vide its order dated 21-11-2013 had directed that Sahara Group of Companies shall not part with movable and immovable properties and accordingly 'SEBI' has seized the company's Fixed Deposit and Non-Current Investment. Subsequent to this, Hon'ble Supreme Court vide it's order dated 4th June, 2014 has directed to defreeze the Fixed Deposit account of the company subject to condition that total proceeds would be transferred to special account opened by the 'SEBI'. However, the matter is pending at Honorable Supreme Court of India; we are unable to comment on the consequential impact, if any, of the same on the financial statement of the company.*

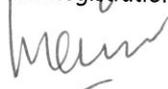


4. Based on our review conducted as stated above except for the matters described in Paragraph 3, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principle laid down in the applicable Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirement) Regulation 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

New Delhi, 07 February 2018

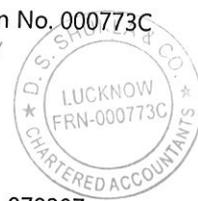
For D. S. Shukla & Co.
Chartered Accountants

Firm Registration No. 000773C


(A.K. Dwivedi)

Partner

Membership No. 078297





Sahara One Media And Entertainment Limited
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Regd. Office:- Sahara India Point, CTS 40-44, S. V. Road, Goregaon (West), Mumbai - 400 104
Statement of Standalone un-audited results for the quarter and nine months ended December 31, 2017

(Rs in Lakhs)

Sr. No.	Particulars	For the quarter ended			For the nine months ended	
		31-12-2017 (Unaudited)	30-09-2017 (Unaudited)	31-12-2016 (Unaudited)	31-12-2017 (Unaudited)	31-12-2016 (Unaudited)
1	Income					
	a) Revenue from operations	3.70	4.24	13.60	25.56	282.34
	b) Other income	3.85	231.49	3.60	273.61	10.92
	Total Income	7.55	235.73	17.20	299.17	293.26
2	Expenses					
	a) Purchases of Content	-	-	-	-	-
	b) (Increase) /decrease in inventory	17.09	17.09	78.33	51.27	234.99
	c) Employee benefits expense	8.19	7.81	5.91	23.59	26.22
	d) Other expenses	495.65	490.27	27.98	2,429.53	95.12
	e) Depreciation & amortisation expenses	1.63	1.63	1.63	4.86	4.86
	f) Finance costs	0.09	0.52	0.01	0.68	0.22
	Total expenses	522.65	517.32	113.86	2,509.94	361.41
3	Profit/(loss) before tax (1-2)	(515.10)	(281.59)	(96.66)	(2,210.77)	(68.14)
4	Tax Expenses	-	-	(5.04)	-	-
5	Net Profit/(loss) after tax (3-4)	(515.10)	(281.59)	(91.62)	(2,210.77)	(68.14)
6	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
7	Total Comprehensive Income for the period (5+6)	(515.10)	(281.59)	(91.62)	(2,210.77)	(68.14)
8	Earning per share (EPS)	(2.39)	(1.31)	(0.43)	(10.27)	(0.32)
	Basic and diluted EPS for the period, for the year to date and for the previous year (not annualised). (in Rs.)					

Notes:

- The un-audited standalone financial results for the quarter ended 31st December, 2017 are in compliance with the India Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs. Consequently, the results for the quarter ended 31st December, 2016 have been restated to comply with the Ind AS to make them comparable.
- Reconciliation between the results as reported under previous Generally Accepted Accounting Principles (GAAP) and Ind AS are summarised below:

Particulars	Notes	Quarter ended	Nine months
		31-12-2016	ended 31-12-2016
		(Rs in Lakhs)	(Rs in Lakhs)
Profit after tax as reported under previous GAAP		(95.22)	(79.07)
Impact of fair valuation of investments in mutual funds through Statement of Profit & Loss account	(a)	3.60	10.92
Other comprehensive income/(expense) (net of tax)		-	-
Total comprehensive income as reported under Ind AS		(91.62)	(68.14)

(a) Fair valuation of investments in mutual fund: Under the Ind AS, the investments in mutual funds have been accounted at the fair value through Statement of Profit and Loss instead of accounting at lower of cost and fair value under IGAAP.

- The above results have been reviewed and recommended by the Audit Committee and approved by Board of Directors in their meetings held on 7th February, 2018. The Statutory Auditors have carried out Limited Review of the financial results for the quarter ended 31st December 2017.
- The Company has adopted Ind AS (Indian Accounting Standards) from 1st April, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. The date of transition to Ind AS is 1st April, 2016.
- The Ind-AS compliant corresponding figures in the previous year have not been subjected to limited review/audit by the statutory auditors. These results have been prepared based on the information compiled by the Management. However, the Management has exercised due diligence to ensure that the financial results for the quarter ended December 31, 2016 provide a true and fair view of the results of the Company in accordance with Ind AS.
- The statement does not include Ind AS-compliant statement of results for the previous year ended 31st March, 2017 as the same are not mandatory as per SEBI's circular dated 5th July, 2016.
- Previous period's figures have been regrouped /rearranged wherever necessary to conform to the current period's classification.

For and on behalf of Board of Directors

(Rana Zia)

Whole Time Director
DIN- 07083262

Date: February 7, 2018
Place: New Delhi



Sahara One Media And Entertainment Limited

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Segment wise Revenue, Results and Capital Employed as on December 31, 2017

	(Rs in Lakhs)					
	Quarter ended			Nine months ended		
	31.12.2017 (unaudited)	30.09.2017 (unaudited)	31.12.2016 (unaudited)	31.12.2017 (unaudited)	31.12.2016 (unaudited)	
1. Segment Revenue						
a. Television	3.70	4.24	13.60	20.75	282.34	
b. Motion Pictures	-	-	-	4.81	-	
c. Unallocated	3.85	231.49	3.60	273.61	10.92	
Total	7.55	235.73	17.20	299.17	293.26	
Less : Inter segment revenue	-	-	-	-	-	
Net sales/income from operations	7.55	235.73	17.20	299.17	293.26	
2. Segment Results Profit(+)/loss(-) before tax and interest						
a. Television	(139.14)	(138.61)	(64.73)	(407.78)	47.35	
b. Motion Pictures	(342.22)	(342.22)	-	(1,021.87)	-	
c. Unallocated	(33.64)	199.76	(31.92)	(780.44)	(115.27)	
Total	(515.00)	(281.08)	(96.65)	(2,210.09)	(67.92)	
Less : i Interest	0.10	0.52	0.01	0.68	0.22	
ii. Other un-allocable expenditure net off un-allocable income.	-	-	-	-	-	
Total Profit Before Tax	(515.10)	(281.59)	(96.66)	(2,210.77)	(68.14)	
3. Capital Employed (Segment Assets -Segment Liabilities)						
a. Television	6,099.03	2,768.75	3,198.75	6,099.03	3,198.75	
b. Motion Pictures	2,117.48	2,801.93	5,562.55	2,117.48	5,562.55	
c. Unallocated	12,531.48	16,034.63	14,347.22	12,531.48	14,347.22	
Total	20,747.99	21,605.31	23,108.52	20,747.99	23,108.52	

Signature