



SAHARA ONE MEDIA AND ENTERTAINMENT LIMITED

CIN: L67120MH1981PLC024947

REGISTERED OFFICE Sahara India Point, CTS 40 - 44, S.V. Road, Goregaon (West),
Mumbai - 400 104.

Tel: 022 4293 1818. **Fax:** 022 4293 1870.

E-mail: investors@sahara-one.com **Website:** www.sahara-one.com

To,
The Bombay Stock Exchange Ltd,
1st Floor, Phiroze Jejeebhoy Towers,
Dalal Street,
Mumbai -400 001.

Date: 12th November, 2018

Kind Attn: LISTING DEPARTMENT

Sub: Submission of Un-Audited Financial Results, Segmental Results and Statement of Assets and Liabilities of the Company and Limited Review Report thereon for the Second Quarter ended on 30th September, 2018

Dear Sir / Madam,

In compliance with Regulation 33(3)(d) of the Listing Regulations, please find enclosed herewith Un-audited Financial Results, Segmental Results and Statement of Assets and Liabilities of the Company and Limited Review Report thereon for the second quarter ended on 30th September, 2018, which has been approved and adopted by the Board of Directors at their meeting held on 12th November, 2018, which ended at 3:05P.M.

Thanking you and assuring you of our fullest co-operation at all times.

Yours truly,

For Sahara One Media and Entertainment Limited

P.C. Tripathy
Chief Financial Officer
Encl: As Above.

Independent Auditors' Limited Review Report of Interim Financial Results


To The Board of Directors
Sahara One Media And Entertainment Limited

1. We have reviewed the accompanying statement of unaudited financial results of Sahara One Media And Entertainment Limited ('the Company') for the quarter and six month ended 30th September 2018 and unaudited statement of assets and liabilities as at 30th September 2018 ('the statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirement) Regulation 2015 which has been initialled by us for identification purposes.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind-AS 34) prescribed under section 133 of the Companies Act 2013 read with relevant rules there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Attention is invited to the fact that, company has deposited Rupees. 69,40,27,883/- to Sahara-SEBI Refund account in the matter of dispute in respect of repayment of Optionally Fully Convertible Debentures (OFCDs) by two group companies, namely M/s Sahara India Real Corporation Limited & Sahara Housing Investment Corporation Limited with Security and Exchange Board of India (SEBI). The Honorable Supreme Court of India vide its order dated 21-11-2013 had directed that Sahara Group of Companies shall not part with movable and immovable properties and accordingly 'SEBI' has seized the company's Fixed Deposit and Non-Current Investment. Subsequent to this, Hon'ble Supreme Court vide it's order dated 4th June, 2014 has directed to defreeze the Fixed Deposit account of the company subject to condition that total proceeds would be transferred to special account opened by the 'SEBI'. However, the matter is pending at Honorable Supreme Court of India; we are unable to comment on the consequential impact, if any, of the same on the financial statement of the company.
4. Based on our review conducted as stated above except for the matters described in Paragraph 3, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in all material respects in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013, and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirement) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. S. Shukla & Co.
Chartered Accountants
Firm Registration No. 000773C


(A.K. Dwivedi)

Partner
Membership No. 078297





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Statement of Standalone unaudited results for the quarter ended September 30, 2018


(Rs in Lakhs)

Sr. No.	Particulars	For the quarter ended			For the six months ended		For the year ended
		30-09-2018 (Unaudited)	30-06-2018 (Unaudited)	30-09-2017 (Unaudited)	30-09-2018 (Unaudited)	30-09-2017 (Unaudited)	31-03-2018 (Audited)
1	Income						
	a) Revenue from operations	6.37	7.71	4.24	14.07	21.86	30.16
	b) Other income	4.17	3.42	231.49	7.58	269.76	277.54
	Total Income	10.54	11.13	235.73	21.65	291.62	307.70
2	Expenses						
	a) Purchases of Content	-	-	-	-	-	-
	b) (Increase) /decrease in inventory	4.46	4.46	17.09	8.91	34.18	68.36
	c) Employee benefits expense	7.64	7.49	7.81	15.12	15.40	32.80
	d) Other expenses	152.03	142.96	490.27	294.99	1,933.88	2,924.72
	e) Depreciation & amortisation expenses	0.22	0.26	1.63	0.49	3.23	6.45
	f) Finance costs	0.17	0.01	0.52	0.18	0.59	1.18
	Total expenses	164.52	155.18	517.32	319.69	1,987.29	3,033.51
3	Profit/(loss) before tax (1-2)	(153.98)	(144.05)	(281.59)	(298.04)	(1,695.67)	(2,725.81)
4	Tax Expenses	-	-	-	-	-	-
5	Net Profit/(loss) after tax (3-4)	(153.98)	(144.05)	(281.59)	(298.04)	(1,695.67)	(2,725.81)
6	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	4.56
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
7	Total Comprehensive Income for the period (5+6)	(153.98)	(144.05)	(281.59)	(298.04)	(1,695.67)	(2,721.25)
8	Earning per share (EPS) Basic and diluted EPS for the period, for the year to date and for the previous year (not annualised). (in Rs.)	(0.72)	(0.67)	(1.31)	(1.38)	(7.88)	(12.64)

Notes:

- 1 The audited standalone financial results for the quarter ended 30th September, 2018 are in compliance with the India Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs.
- 2 The above results have been reviewed and recommended by the Audit Committee and approved by Board of Directors in their meetings held on 12th November, 2018. The Statutory Auditors have carried out Limited Review of the financial results for the quarter ended 30th September 2018.
- 3 Previous period 's figures have been regrouped /rearranged wherever necessary to conform to the current period's classification.

For and on behalf of Board of Directors


(R. S. Rathore)
Director
DIN- 00265568

Date: November 12, 2018
Place: NCR/Delhi

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Sahara One Media And Entertainment Limited

Statement of audited Assets and Liabilities as at September 30, 2018

(Rs. in Lakhs)

Particulars	As at	As at
	September 2018 (Unaudited)	31 March 2018 (Audited)
ASSETS		
Non-current assets		
a) Property, plant and equipment	25.79	26.27
b) Financial assets:		
i) Investment	10,377.94	10,357.40
ii) Other financial assets	6.40	6.14
(c) Current tax assets (net)	409.27	409.27
Total non-current assets	10,819.40	10,799.08
Current assets		
a) Inventories	18.86	27.77
b) Financial assets:		
i) Investment	274.22	266.90
ii) Other financial assets	53.42	52.66
iii) Trade receivables	1,542.53	1,815.59
iv) Cash and cash equivalent	107.30	158.27
c) Other current assets	11,823.74	11,810.59
Total current assets	13,820.07	14,131.77
TOTAL - ASSETS	24,639.47	24,930.85
EQUITY AND LIABILITIES		
Equity		
a) Equity Share capital	2,152.50	2,152.50
b) Other equity	17,875.11	18,173.15
Total equity	20,027.61	20,325.65
Liability		
Non-current liabilities		
a) Financial liability:		
Other financial liabilities	-	-
b) Net employee defined benefit liabilities	53.02	53.02
Total non-current liabilities	53.02	53.02
Current liabilities		
a) Financial liability:		
i) Trade payables	4,348.60	4,356.85
ii) Other financial liabilities	203.92	189.01
b) Liabilities for current taxes (net)	-	-
c) Net employee defined benefit liabilities	6.32	6.33
Total current liabilities	4,558.84	4,552.19
TOTAL - EQUITY AND LIABILITIES	24,639.47	24,930.86



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Segment wise Standalone Revenue, Results and and Capital Employed as on September 30, 2018

(Rs in Lakhs)

	Quarter ended			For the six months ended		Year ended
	30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	
1. Segment Revenue						
a. Television	6.37	7.71	4.24	14.07	17.05	25.35
b. Motion Pictures	-	-	-	-	4.81	4.81
c. Unallocated	4.17	3.42	231.49	7.58	269.76	277.54
Total	10.54	11.13	235.73	21.65	291.62	307.70
Less : Inter segment revenue	-	-	-	-	-	-
Net sales/income from operations	10.54	11.13	235.73	21.65	291.62	307.70
2. Segment Results Profit(+)/loss(-) before tax and interest						
a. Television	(123.84)	(122.51)	(138.61)	(246.35)	(268.64)	(546.03)
b. Motion Pictures	-	-	(342.22)	-	(679.64)	(1,364.09)
c. Unallocated	(29.97)	(21.54)	199.76	(51.51)	(746.81)	(814.51)
Total	(153.81)	(144.04)	(281.08)	(297.86)	(1,695.09)	(2,724.63)
Less : i Interest	0.17	0.01	0.52	0.18	0.59	1.18
ii. Other un-allocable expenditure net off un- allocable income.	-	-	-	-	-	-
Total Profit Before Tax	(153.98)	(144.05)	(281.59)	(298.04)	(1,695.67)	(2,725.81)
3. Capital Employed (Segment Assets -Segment Liabilities)						
a. Television	(2,660.21)	(2,530.00)	2,768.75	(2,660.21)	2,768.75	(2,340.99)
b. Motion Pictures	1,775.26	2,117.49	2,801.93	1,775.26	2,801.93	2,117.48
c. Unallocated	20,821.97	20,845.73	16,034.63	20,821.97	16,034.63	20,800.80
Total	19,937.02	20,433.22	21,605.31	19,937.02	21,605.31	20,577.29

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