

Limited Review Report


**Review Report to
The Board of Directors
Sahara One Media and Entertainment Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Sahara One Media and Entertainment Limited ('the Company') for the quarter ended June 30, 2013 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP

ICAI Firm registration number: 101049W

Chartered Accountants


per Govind Ahuja
Partner
Membership No.: 48966

Place: Mumbai
Date: August 13, 2013





Sahara One Media And Entertainment Limited

Regd. Office:- Idea Square, Plot NO. B-42, CTS No.660, Veera Industrial Estate, Off New Link Road, Andheri (West), Mumbai - 400 053

Statement of Standalone unaudited results for the quarter ended June 30, 2013

(Rs in Lacs)

Sr. No.	Particulars	For the quarter ended			For the year ended
		30-06-2013	31-03-2013	30-06-2012	31-03-2013
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations	2,741.57	2,696.01	2,940.24	13,473.60
	Less: Service tax	-	43.48	-	245.12
	Net revenues from operations	2,741.57	2,652.53	2,940.24	13,228.48
2	Expenses				
	a. Purchases of Content	2,172.50	2,652.61	2,593.50	12,026.93
	b. (Increase) /decrease in inventory	172.80	(430.40)	(249.91)	(476.98)
	c. Employee benefits expense	293.92	291.79	287.43	1,117.67
	d. Depreciation	5.00	5.02	5.49	21.41
	e. Other expenses	209.99	344.29	136.30	759.15
	f. Total	2,854.21	2,863.31	2,772.81	13,448.18
3	Profit from operations before other income, finance cost and exceptional items (1-2)	(112.64)	(210.78)	167.43	(219.70)
4	Other income	290.02	166.22	95.75	1,029.92
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	177.38	(44.56)	263.18	810.22
6	Finance cost	0.09	18.77	7.00	26.72
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	177.29	(63.33)	256.18	783.50
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before Tax (7+8)	177.29	(63.33)	256.18	783.50
	Prior period revenue adjustment	-	(201.64)	-	-
	Profit from ordinary activities after prior period adjustment but before Tax (7+8)	177.29	(264.97)	256.18	783.50
10	Provision for Taxation				
	a. Tax Expenses	56.24	(91.27)	77.85	254.30
	b. Tax expenses for earlier years	-	-	-	-
11	Net profit from ordinary activities after tax (9-10)	121.05	(173.70)	178.33	529.20
12	Extraordinary items(net of tax expenses)	-	-	-	-
13	Net profit for the period (11-12)	121.05	(173.70)	178.33	529.20
14	Paid-up equity share capital (face value Rs 10 each)	2,152.50	2,152.50	2,152.50	2,152.50
15	Reserves (excluding revaluation reserves)				
16	Earning per share (EPS)	0.56	(0.81)	0.83	2.46
	Basic and diluted EPS for the period, for the year to date and for the previous year (not annualised). (in Rupees)				
A.	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	5,383,298	5,383,298	5,383,298	5,383,298
	- Percentage of shareholding	25.01	25.01	25.01	25.01
2	Promoters and Promoters group shareholding				
	a) pledged/ Encumbered				
	- Number of Shares	-	-	1,500,000	-
	- Percentage of share (as a % of the total shareholding of promoter and promoter group)	-	-	9.29	-
	- Percentage of share (as a % of the total share capital of the company)	-	-	6.97	-
	b) Non- Encumbered				
	- Number of Shares	16,141,702	16,141,702	14,641,702	16,141,702
	- Percentage of share (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	90.71	100.00
	- Percentage of share (as a % of the total share capital of the company)	74.99	74.99	68.02	74.99
B	INVESTOR COMPLAINTS				
	Received at the beginning of the quarter				NIL
	Received and disposed during the quarter				NIL
	Remaining unresolved at the end of the quarter				NIL

SIGNED FOR IDENTIFICATION
BY
S. R. BATLIBOI & ASSOCIATES LLP
MUMBAI

Certified to be True
For Sahara One Media and Entertainment Ltd.

S. C. Tiwari
Company Secretary.



Sahara One Media And Entertainment Limited

Idea Square, Plot No - B-42, CTS No - 660, Veera Industrial Estate, off New Link Road, Andheri (West), Mumbai - 400053

Statement of Standalone unaudited results for the quarter ended June 30, 2013

Notes:

1. The above financial results have been reviewed by the Audit Committee of the Company and approved by the Board of Directors of the Company in its meeting held on August 13, 2013.
2. Figures for the previous period have been regrouped /reclassified, wherever necessary, to make them comparable with the current period figures.

Date: August 13, 2013

Place: Mumbai

(O P Srivastava)

Director





Sahara One Media And Entertainment Limited

Idea Square, Plot No - B-42, CTS No - 660, Veera Industrial Estate, off New Link Road, Andheri (West), Mumbai - 400053

Segment wise Revenue, Results and and Capital Employed as on June 30, 2013

(Rs in Lacs)

	Quarter ended			Year ended
	30.06.2013	31.03.2013	30.06.2012	31.03.2013
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.Segment Revenue				
a. Television	2,826.33	2,727.27	2,996.71	13,504.98
b. Motion Pictures	1.34	0.00	15.28	15.27
c. Unallocated	203.92	91.48	24.01	738.15
Total	3,031.59	2,818.75	3,036.00	14,258.40
Less : Inter segment revenue	-	-	-	-
Net sales/income from operations	3,031.59	2,818.75	3,036.00	14,258.40
2.Segment Results Profit(+)/loss(-) before tax and interest				
a. Television	248.59	95.94	546.91	1,261.70
b. Motion Pictures	(15.73)	(26.78)	(101.03)	(187.64)
c. Unallocated	(55.48)	(315.35)	(182.70)	(263.84)
Total	177.38	(246.19)	263.18	810.22
Less : i Interest	0.09	18.77	7.00	26.72
ii. Other un-allocable expenditure net off un- allocable income.	-	-	-	-
Total Profit Before Tax	177.29	(264.97)	256.18	783.50
3. Capital Employed (Segment Assets -Segment Liabilities)				
a. Television	5,794.52	4,879.11	3,724.95	4,879.11
b. Motion Pictures	8,617.03	8,608.61	8,120.26	8,608.61
c. Unallocated	14,976.52	15,779.30	17,070.94	15,779.30
Total	29,388.07	29,267.02	28,916.15	29,267.02

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BY**

**S. R. BATLIBOI & ASSOCIATES LLP
MUMBAI**