

Limited Review Report

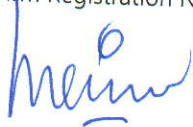
Review Report to  
The Board OF Directors  
Sahara One Media and Entertainment Limited

We have reviewed the accompanying statement of unaudited financial results of Sahara One Media and Entertainment Limited ('the Company') for the quarter ended December 31, 2013 ("the statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. S. Shukla & Co.  
Chartered Accountants  
Firm Registration No. 000773C



(A.K.Dwivedi)

Partner

Membership No. 078297



Place: Lucknow

Date: 07 February 2014



Sahara One Media And Entertainment Limited

Regd. Office:- Idea Square, B-42, Plot No -660, Veera Desai Industrial Estate, Andheri (West), Mumbai - 400 053

Statement of Standalone un-audited results for the quarter and nine months ended December 31, 2013

(Rs in Laacs)

Sr. No.	Particulars	For the quarter ended			For the nine months period ended		For the year ended
		31-12-2013	30-09-2013	31-12-2012	31-12-2013	31-12-2012	31-03-2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations	2,041.39	2,260.54	4,557.00	7,043.50	10,777.59	13,473.60
	Less: Service tax	-	-	-	-	-	245.12
	Net revenues from operations	2,041.39	2,260.54	4,557.00	7,043.50	10,777.59	13,228.48
2	Expenses						
	a. Purchases of Content	2,906.00	1,750.50	4,039.58	6,829.00	9,374.33	12,026.93
	b. (Increase) /decrease in inventory	(1,168.42)	(363.52)	64.70	(856.94)	(46.58)	(476.98)
	c. Employee benefits expense	288.85	286.97	264.32	869.75	825.88	1,117.67
	d. Depreciation	5.05	5.05	5.41	15.10	16.39	21.41
	e. Other expenses	235.83	219.75	144.50	665.56	414.86	759.15
	f. Total	2,267.31	1,898.76	4,518.51	7,522.47	10,584.88	13,448.18
3	Profit from operations before other income, finance cost, exceptional items and prior period items (1-2)	(225.92)	361.78	38.49	(478.97)	192.71	(219.70)
4	Other income	235.68	253.78	188.55	779.48	863.70	1,029.92
5	Profit from ordinary activities before finance cost, exceptional items and prior period items (3+4)	9.76	615.56	227.04	300.51	1,056.41	810.22
6	Finance cost	0.02	0.35	0.10	0.46	7.95	26.72
7	Profit from ordinary activities after finance cost but before exceptional items and prior period items (5-6)	9.74	615.21	226.94	300.05	1,048.46	783.50
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before Tax and prior period items(7+8)	9.74	615.21	226.94	300.05	1,048.46	783.50
9a	Prior period adjustment (net of taxes)	(339.20)	-	-	-	-	-
	Profit from ordinary activities after prior period adjustment but before Tax (7+8-9a)	(329.46)	615.21	226.94	300.05	1,048.46	783.50
10	Provision for Taxation						
	a. Tax Expenses	7.38	205.52	81.55	106.14	345.57	254.30
	b. Tax expenses for earlier years	-	-	-	-	-	-
11	Net profit from ordinary activities after tax (9-10)	(336.84)	409.69	145.39	193.91	702.89	529.20
12	Extraordinary items(net of tax expenses)	-	-	-	-	-	-
13	Net profit for the period (11-12)	(336.84)	409.69	145.39	193.91	702.89	529.20
14	Paid-up equity share capital (face value Rs 10 each)	2,152.50	2,152.50	2,152.50	2,152.50	2,152.50	2,152.50
15	Reserves (excluding revaluation reserves)						
16	Earning per share (EPS)	(1.56)	1.90	0.68	0.90	3.27	2.46
	Basic and diluted EPS for the period, for the year to date and for the previous year (not annualised). (in Rupees)						
<b>A.</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	- Number of Shares	53,83,298	53,83,298	53,83,298	53,83,298	53,83,298	53,83,298
	- Percentage of shareholding	25.01	25.01	25.01	25.01	25.01	25.01
2	Promoters and Promoters group shareholding						
	a) pledged/ Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of share (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of share (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non- Encumbered						
	- Number of Shares	1,61,41,702	1,61,41,702	1,61,41,702	1,61,41,702	1,61,41,702	1,61,41,702
	- Percentage of share (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of share (as a % of the total share capital of the company)	74.99	74.99	74.99	74.99	74.99	74.99
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter						NIL
	Received and disposed during the quarter						NIL
	Remaining unresolved at the end of the quarter						NIL

For Sahara One Media and Entertainment Limited

Director





Sahara One Media And Entertainment Limited

Regd. Office:- Idea Square, B-42, Plot No -660, Veera Desai Industrial Estate, Andheri (West), Mumbai - 400 053

Statement of Standalone un-audited results for the quarter and nine months ended December 31, 2013

Notes:

1. The above un-audited financial results which have been subjected to limited review by the Statutory Auditors of the Company, have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on February 7, 2014.

2. Prior period adjustment relates to adjustment in inventory for revenue booked in previous quarter.

3. Figures for the previous period have been regrouped /reclassified, wherever necessary, to make them comparable with the current period figures.

For Sahara One Media and Entertainment Limited

( O P Srivastava ) **Director**  
Director

Date: February 7, 2014

Place: Lucknow





Sahara One Media And Entertainment Limited

Regd. Office:- Idea Square, B-42, Plot No -660, Veera Desai Industrial Estate, Andheri (West), Mumbai - 400 053  
Segment wise Revenue, Results and and Capital Employed as on December 31, 2013

(Rs in Lacs)

	Quarter ended			Nine months ended		Year ended
	31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	
<b>1. Segment Revenue</b>						
a. Television	2,128.80	2,346.40	4,629.70	7,301.53	10,979.34	13,504.98
b. Motion Pictures	0.00	0.00	0.00	1.34	15.28	15.27
c. Unallocated	148.26	167.92	115.84	520.11	646.67	738.15
<b>Total</b>	<b>2,277.06</b>	<b>2,514.32</b>	<b>4,745.54</b>	<b>7,822.98</b>	<b>11,641.29</b>	<b>14,258.40</b>
Less : Inter segment revenue	-	-	-	-	-	-
<b>Net sales/income from operations</b>	<b>2,277.06</b>	<b>2,514.32</b>	<b>4,745.54</b>	<b>7,822.98</b>	<b>11,641.29</b>	<b>14,258.40</b>
<b>2. Segment Results Profit(+)/loss(-) before tax and interest</b>						
a. Television	341.32	728.84	329.81	816.56	1,165.76	1,261.70
b. Motion Pictures	-1.89	-19.69	-28.76	-37.31	-160.86	-187.64
c. Unallocated	-329.68	-93.60	-74.01	-478.75	51.51	-263.84
<b>Total</b>	<b>9.76</b>	<b>615.55</b>	<b>227.04</b>	<b>300.50</b>	<b>1,056.41</b>	<b>810.22</b>
Less : i Interest	0.02	0.35	0.10	0.46	7.95	26.72
ii. Other un-allocable expenditure net off un-allocable income.	-	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>9.74</b>	<b>615.21</b>	<b>226.94</b>	<b>300.04</b>	<b>1,048.46</b>	<b>783.50</b>
<b>3. Capital Employed (Segment Assets - Segment Liabilities)</b>						
a. Television	8,306.68	7,809.31	4,432.91	8,306.68	4,432.91	4,879.11
b. Motion Pictures	8,724.39	8,626.68	8,688.45	8,724.39	8,688.45	8,608.61
c. Unallocated	12,429.91	13,361.78	16,319.36	12,429.91	16,319.36	15,779.30
<b>Total</b>	<b>29,460.98</b>	<b>29,797.77</b>	<b>29,440.72</b>	<b>29,460.98</b>	<b>29,440.72</b>	<b>29,267.02</b>



Sahara One Media And Entertainment Limited  
Director